



# MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184  
REGISTERED OFFICE : **DHUNSERI HOUSE**  
4A WOODBURN PARK, KOLKATA - 700 020  
Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. MIL/7/2018

29.05.2018

The Secretary  
The Calcutta Stock Exchange  
7, Lyons Range  
Kolkata-700001

**Stock Code: 10023148**

Dear Sirs,

Sub: Outcome of Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our letter dated 16.05.2018 wherein we have intimated to stock exchanges the date of the Board Meeting for consideration of Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2018 and dividend, if any, for the year ended 2017-18.

The Board of Directors at their Meeting held today have inter alia approved the following:

1. The Annual Accounts for the financial year ended 31<sup>st</sup> March, 2018 and Standalone / Consolidated Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2018.
2. To convene the 44<sup>th</sup> Annual General Meeting of the Company at Dhunseri House, 4A Woodburn Park, Kolkata-7000020, on Wednesday, the 8<sup>th</sup> August, 2018 at 2.00 P.M.
3. Recommended declaration of dividend on the Equity Shares of the Company at Rs. 0.50p per share.
4. Pursuant to section 139, 142 and other applicable provisions of the Companies Act, 2013, and on the recommendation of Audit Committee the Board proposes to re-appoint M/s U. S. Agarwal & Associates (FRN: 314213E), Chartered Accountants as the Statutory Auditor of the Company for a period of 5 years from the conclusion of the ensuing 44<sup>th</sup> Annual General Meeting till the conclusion of 49<sup>th</sup> Annual General Meeting subject to approval of the shareholder at the ensuing 44<sup>th</sup> AGM scheduled to be held on 8<sup>th</sup> August, 2018.

A brief profile of M/s U. S. Agarwal & Associates is enclosed.

Email: [mail@mintinvestments.in](mailto:mail@mintinvestments.in) Website : [www.mintinvestments.in](http://www.mintinvestments.in)



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4. The Register of Members and share transfer books will remain closed from 2<sup>nd</sup> August, 2018 to 8<sup>th</sup> August, 2018 (both days inclusive) for the purpose of Annual General Meeting and payment of dividend.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 we enclose herewith the following:-

- a. Statement of Standalone / Consolidated Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2018.
- b. Auditors Report of M/s U S Agarwal & Associates, the Statutory Auditors of the Company for the FY ended 31<sup>st</sup> March, 2018.
- c. Declaration for Audit Report with Unmodified Opinion in respect of the audited financial results for the FY ended 31<sup>st</sup> March, 2018.

The meeting of the Board of Directors commenced at around 05.30 p.m. and concluded at 06.50 p.m.

Thanking you,

Yours faithfully,  
For MINT INVESTMENTS LTD.

**(CHITRA THAKWANI)**  
Company Secretary

Encl: as above.



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## **Brief Profile of M/s U. S. Agarwal & Associates, Chartered Accountant**

M/s U. S. Agarwal & Associates, Chartered Accountant (FRN: 314213E) was established in 1987. The Firm provides audit and related services through its 4 partners. The Firm has a leading clientele in Banks & Private Sector like United Bank of India, Sun Fund Management Ltd. (NBFC- Listed), Minolta Finance Ltd. (NBFC), Govind Steel Co. Ltd. They are also Internal Auditors to Gabriel India Ltd., K I C Metaliks Ltd., Air India Ltd., Lily Biscuits Co. Pvt. Ltd. (Govt. of West Bengal Undertaking). Their Firm is also empaneled with CAG (Comptroller and Auditor General) of India for audit of Govt. Companies. The Firm is Peer Reviewed Firm.





**U. S. AGARWAL & ASSOCIATES**  
Chartered Accountants

42/1, B. B. GANGULY STREET  
KOLKATA - 700 012  
Phone : 2237-4622 / 4003-6763  
E-mail : bipin\_47@yahoo.co.in

**Auditor's Report on Quarterly and Annual Standalone Financial Results of Mint Investments Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors of  
MINT INVESTMENTS LIMITED**

1. We have audited the quarterly standalone financial results ('the Statement') of **MINT INVESTMENTS LIMITED** for the quarter ended 31<sup>st</sup> March 2018 and the annual standalone financial results for the year ended attached herewith, being submitted by the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the quarterly standalone financial results for the quarter ended 31<sup>st</sup> March, 2018 are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2018 and the published year to date figures up to 31<sup>st</sup> December, 2017, being the date of the end of the third quarter of the current financial year. Similarly, the figures for the corresponding quarter ended in the previous year as reported in the Statement are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2017 and the published year to date figures upto 31<sup>st</sup> December, 2016, being the date of the end of the third quarter of the previous financial year.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit included examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as for the year ended 31<sup>st</sup> March, 2018.



Place: Kolkata

Date: The 29<sup>th</sup> day of May, 2018

  
**Bipin Kumar Agarwala, FCA, PARTNER**

(Membership No. 051635)

For and on behalf of

**U.S. AGARWAL & ASSOCIATES**

Chartered Accountants

Firm Registration No.314213E



**Auditor's Report on Annual Consolidated Financial Results of Mint Investments Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**MINT INVESTMENTS LIMITED**

1. We have audited the accompanying consolidated financial results ('the Statement') of Mint Investments Limited ('the Investor') and its two associate companies for the year ended 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The statement has been prepared on the basis of annual consolidated financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the consolidated financial statements of one associate, whose financial statements reflect total assets of Rs. 28,008.90 Lac as at 31<sup>st</sup> March, 2018, total revenues of Rs. 7,980.65 Lac and net cash flows amounting to Rs. 304.43 Lac for the year ended on that date, as considered in the consolidated financial statements.
4. The Consolidated Financial Statements also include the Investor's share of net profit amounting to Rs. 766.39 Lac for the year ended 31<sup>st</sup> March, 2018, in respect of one associate, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the reports of the other auditors.



Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard ; and
- (ii) it gives a true and fair view of the consolidated net profit and other financial information for the year ended 31st March, 2018.

Place: Kolkata

Date: The 29<sup>th</sup> day of May, 2018



  
**Bipin Kumar Agarwala, FCA, PARTNER**

(Membership No. 051635)

*For and on behalf of*

**U.S AGARWAL & ASSOCIATES**

*Chartered Accountants*

Firm Registration No.314213E

**MINT INVESTMENTS LIMITED**  
REGD. OFFICE : " DHUNSERI HOUSE ",  
4A, WOODBURN PARK, KOLKATA - 700 020.

CIN No.:L15142WB1974PLC029184: E-mail: mail@mintinvestments.in; Website:www.mintinvestments.in; Ph No.:2280 1950

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2018**

(₹ in Lakhs)

Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Income							
	a) Revenue from Operations	2,705.23	1,755.74	943.15	6,788.56	3,036.22	6,788.56	3,036.22
	b) Other Income	0.60	0.01	0.58	0.70	5.09	0.70	5.09
	<b>Total Income</b>	<b>2,705.83</b>	<b>1,755.75</b>	<b>943.73</b>	<b>6,789.26</b>	<b>3,041.31</b>	<b>6,789.26</b>	<b>3,041.31</b>
2	Expenses							
	a) Purchase of Stock in Trade	1,911.69	1,862.10	519.79	5,797.58	1,811.97	5,797.58	1,811.97
	b) Changes in Inventories of Shares & Securities	479.25	(545.15)	183.59	(200.71)	341.51	(200.71)	341.51
	c) Employee Benefits Expenses	32.78	26.70	30.25	105.74	99.36	105.74	99.36
	d) Depreciation and Amortization	5.92	5.92	6.48	23.67	25.73	23.67	25.73
	e) Other Expenses	27.64	37.81	63.94	125.08	127.93	125.08	127.93
	<b>Total Expenses</b>	<b>2,457.28</b>	<b>1,387.38</b>	<b>804.05</b>	<b>5,851.36</b>	<b>2,406.50</b>	<b>5,851.36</b>	<b>2,406.50</b>
3	<b>Profit/(Loss) from Operations before Exceptional Items and Taxes (1 - 2)</b>	<b>248.55</b>	<b>368.37</b>	<b>139.68</b>	<b>937.90</b>	<b>634.81</b>	<b>937.90</b>	<b>634.81</b>
4	Exceptional Items :							
	Provision for Standard Assets	0.10	-	0.10	0.10	0.10	0.10	0.10
5	<b>Profit/(Loss) from Ordinary Activities before Tax (3 - 4)</b>	<b>248.45</b>	<b>368.37</b>	<b>139.58</b>	<b>937.80</b>	<b>634.71</b>	<b>937.80</b>	<b>634.71</b>
6	Tax Expenses							
	(a) Current Tax	60.00	75.00	30.00	180.00	100.00	180.00	100.00
	(b) Deferred Tax	1.91	-	(2.90)	1.91	(2.90)	1.91	(2.90)
	(c) Earlier Year Tax Adjustments	-	-	1.28	-	(20.24)	-	(20.24)
	(d) MAT Credit Entitlement	-	-	(62.19)	-	(62.19)	-	(62.19)
7	<b>Net Profit/(Loss) from Ordinary Activities after Tax (5-6)</b>	<b>186.54</b>	<b>293.37</b>	<b>173.39</b>	<b>755.89</b>	<b>620.04</b>	<b>755.89</b>	<b>620.04</b>
8	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>186.54</b>	<b>293.37</b>	<b>173.39</b>	<b>755.89</b>	<b>620.04</b>	<b>755.89</b>	<b>620.04</b>
10	Share in Profit/(Loss) of Associates	-	-	-	-	-	4,671.64	18,371.21
11	<b>Net profit/(Loss) after Share of Profit/(Loss) of Associates (9+10)</b>	<b>186.54</b>	<b>293.37</b>	<b>173.39</b>	<b>755.89</b>	<b>620.04</b>	<b>5,427.53</b>	<b>18,991.25</b>
12	Paid-up Equity Share Capital (Face Value ₹10/-)	554.00	554.00	554.00	554.00	554.00	554.00	554.00
13	Reserves excluding Revaluation Reserves	-	-	-	8,150.89	7,428.34	40,578.61	34,023.22
14	(i) Earning per Share (Before Extraordinary Items) (of ₹10/- each)							
	Basic (In ₹)	3.36	5.30	3.13	13.64	11.19	97.97	342.80
	Diluted (In ₹)	3.36	5.30	3.13	13.64	11.19	97.97	342.80
	(ii) Earning per Share (After Extraordinary Items) (of ₹10/- each)							
	Basic (In ₹)	3.36	5.30	3.13	13.64	11.19	97.97	342.80
	Diluted (In ₹)	3.36	5.30	3.13	13.64	11.19	97.97	342.80



(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES					
Sl. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		Year ended 31.03.2018	Year ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
		(Audited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>				
1	<b>Shareholders' Fund</b>				
	a) Share Capital	554.00	554.00	554.00	554.00
	b) Reserves and Surplus	8,150.89	7,428.34	54,621.35	46,565.95
		8,704.89	7,982.34	55,175.35	47,119.95
2	<b>Non-Current Liabilities</b>				
	a) Long-term Provisions	126.66	24.77	126.66	24.77
		126.66	24.77	126.66	24.77
3	<b>Current Liabilities</b>				
	a) Trade Payable	128.75	23.32	128.75	23.32
	b) Other Current Liabilities	21.16	17.75	21.16	17.75
	c) Short-term Provisions	184.75	106.88	184.75	106.88
		334.66	147.95	334.66	147.95
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,166.21</b>	<b>8,155.06</b>	<b>55,636.67</b>	<b>47,292.67</b>
<b>B</b>	<b><u>ASSETS</u></b>				
1	<b>Non-Current Assets</b>				
	a) Property, Plant & Equipment				
	Tangible Assets	198.99	204.07	198.99	204.07
	b) Non-current Investments	5,371.69	5,632.42	51,842.15	44,770.03
	c) Deferred Tax Assets (Net)	9.88	11.79	9.88	11.79
	d) Long-term Loans and Advances	649.93	490.42	649.93	490.42
		6,230.49	6,338.70	52,700.95	45,476.31
2	<b>Current Assets</b>				
	a) Current Investments	567.31	179.36	567.31	179.36
	b) Inventories	1,632.26	1,431.55	1,632.26	1,431.55
	c) Trade Receivable	0.01	2.70	0.01	2.70
	d) Cash & Cash Equivalents	550.67	20.05	550.67	20.05
	e) Short-term Loans and Advances	182.36	174.31	182.36	174.31
	f) Other Current Assets	3.11	8.39	3.11	8.39
		2,935.72	1,816.36	2,935.72	1,816.36
	<b>TOTAL - ASSETS</b>	<b>9,166.21</b>	<b>8,155.06</b>	<b>55,636.67</b>	<b>47,292.67</b>

**Notes :**

- 1 The above results have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their respective meetings held on May 29, 2018.
- 2 The Board of Directors have recommended a dividend @ ₹ 0.50 paise per equity share subject to the approval of the shareholders at the forthcoming Annual General Meeting.
- 3 The figures of the Quarter ended 31.03.2018 and 31.03.2017 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- 4 The Company is primarily engaged in the business of Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Accounting Standard -17, Segment Reporting prescribed under Section 133 of the Companies Act, 2013.
- 5 Previous year's figures have been re-grouped / re-arranged wherever necessary to make them comparable.
- 6 The Accounts of Associate Companies have been consolidated.

**By Order of the Board**  
**For MINT INVESTMENTS LIMITED**



**C.K. DHANUKA**  
**CHAIRMAN**  
**DIN: 00005684**

Place : Kolkata.  
Date : May 29, 2018



