



MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184

REGISTERED OFFICE : **DHUNSERI HOUSE**

4A, WOODBURN PARK, KOLKATA - 700 020

Phone: 22801950 (5 lines), Fax: 2287 8995

Stock Code-(10023148) Pan No- AADCM7416N

Email id : mail@mintinvestments.in

Ref: MI /SD/7/2017/ 57

30th May, 2017

The Secretary
The Calcutta Stock Exchange
7, Lyons Range
Kolkata-700001

Dear Sir,

Sub: Approval of Audited Annual Accounts for the year ended 31st March, 2017(Regulation 33)

We enclose herewith the following documents containing Audited Financial Results for the year ended 31st March, 2017 which was taken on record and approved at the Board Meeting of the Company held on 30th May, 2017.

- a) Audited Financial Results for the quarter and year ended 31st March, 2017 along with Statement of Assets and Liabilities (Standalone and Consolidated).
- b) Independent Auditors' Report (Standalone Financial Statements).
- c) Independent Auditors' Report (Consolidated Financial Statements).
- d) Please also find unmodified opinion to the Audited Financial Results for the financial year ended 31st March, 2017.

We are also arranging to have the same published in the newspapers in the prescribed format.

Further we would like to inform you that the Board has recommended a dividend of 50 paise per share (5%) for the year ended 31st March, 2017 subject to the approval of shareholders at the ensuing Annual General Meeting to be held on 8th August, 2017.

Thanking you,

Yours faithfully,
For **Mint Investments Limited**


Sravani Dutta
Company Secretary

Encl: As stated

mail@mintinvestments .in

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2017

(₹ in Lakhs)

Sl. No.	PARTICULARS	STAND ALONE					CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	YEAR ENDED
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	a) Net Sales / Income from Operations	936.16	145.97	340.79	3,002.61	1,759.33	3,002.61	1,759.33
	b) Other operating Income	6.99	6.99	11.64	33.61	39.98	33.61	39.98
	Total Income from operation	943.15	152.96	352.43	3,036.22	1,799.31	3,036.22	1,799.31
2	Expenditure :							
	a) Cost of Sales	519.79	831.21	358.60	1,811.97	1,669.39	1,811.97	1,669.39
	b) Changes in Inventories of Shares & Securities	183.59	(537.05)	(18.19)	341.51	(229.14)	341.51	(229.14)
	c) Employees Benefits Expenses	30.25	20.27	16.12	99.36	75.87	99.36	75.87
	d) Depreciation and Amortisation	6.48	6.42	7.60	25.73	30.16	25.73	30.16
	e) Other Expenses	63.94	20.88	19.29	127.93	88.96	127.93	88.96
	Total Expenses	804.05	341.73	383.42	2,406.50	1,635.24	2,406.50	1,635.24
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items {1 (-) 2}	139.10	(188.77)	(30.99)	629.72	164.07	629.72	164.07
4	Other Income	0.58	4.45	1.20	5.09	5.36	5.09	5.36
5	Profit/(Loss) from ordinary activities before Finance Costs but and Exceptional Items {3 (+) 4}	139.68	(184.32)	(29.79)	634.81	169.43	634.81	169.43
6	Finance Costs	-	-	-	-	-	-	-
7	Profit/(Loss) after Finance Cost but before Exceptional Items {5 (-) 6}	139.68	(184.32)	(29.79)	634.81	169.43	634.81	169.43
8	Exceptional Items :							
	Provision for Standard Assets	0.10	-	0.10	0.10	0.10	0.10	0.10
	Provision for Diminution in Value of Investment	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax {7 (-) 8}	139.58	(184.32)	(29.89)	634.71	169.33	634.71	169.33
10	Tax Expenses(Including Deferred Tax)	(33.81)	(51.52)	(2.12)	14.67	7.69	14.67	7.69
11	Net Profit/(Loss) from Ordinary Activities afterTax {9 (-) 10}	173.39	(132.80)	(27.77)	620.04	161.64	620.04	161.64
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13	Profit/(Loss) from Discontinuing Operations	-	-	(8.06)	-	(8.06)	-	(8.06)
14	Net Profit / (Loss) for the period {11 (-) 12 - (13)}	173.39	(132.80)	(35.83)	620.04	153.58	620.04	153.58
15	Share in Profit/(Loss) of Associates	-	-	-	-	-	18,371.21	(4,610.83)
16	Net profit/(Loss) after Share of Profit/(Loss) of Associates	173.39	(132.80)	(35.83)	620.04	153.58	18,991.25	(4,457.25)
17	Paid-up Equity Share Capital (Face Value ₹10/-)	554.00	554.00	554.00	554.00	554.00	554.00	554.00
18	Reserves excluding Revaluation Reserves	-	-	-	7,428.34	6,808.30	34,023.22	8,542.63
19	Earning perShare(EPS) (Before Extraordinary Items) (of ₹10/- each) (not annualised)							
	Basic (In ₹)	3.13	(2.40)	(0.65)	11.19	2.77	342.80	(80.46)
	Diluted (In ₹)	3.13	(2.40)	(0.65)	11.19	2.77	342.80	(80.46)
20	Earning perShare(EPS) (After Extraordinary Items) (of ₹10/- each) (not annualised)							
	Basic (In ₹)	3.13	(2.40)	(0.65)	11.19	2.77	342.80	(80.46)
	Diluted (In ₹)	3.13	(2.40)	(0.65)	11.19	2.77	342.80	(80.46)



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STATEMENT OF ASSETS AND LIABILITIES						(₹ in Lakhs)
Sl. No.	PARTICULARS	STANDALONE		CONSOLIDATED		
		Year ended 31.03.2017	Year ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016	
		(Audited)	(Audited)	(Audited)	(Audited)	
A	EQUITY AND LIABILITIES					
1	Shareholders' Fund					
	a) Share Capital	554.00	554.00	554.00	554.00	
	b) Reserves and Surplus	7,428.34	6,808.30	46,565.95	13,473.92	
		7,982.34	7,362.30	47,119.95	14,027.92	
2	Non-Current Liabilities					
	a) Long-term Provisions	24.77	259.74	24.77	259.74	
		24.77	259.74	24.77	259.74	
3	Current Liabilities					
	a) Trade Payable	23.32	-	23.32	-	
	b) Short-term Provisions	106.88	41.97	106.88	41.97	
	c) Other Current Liabilities	17.75	5.89	17.75	5.89	
		147.95	47.86	147.95	47.86	
	TOTAL - EQUITY AND LIABILITIES	8,155.06	7,669.90	47,292.67	14,335.52	
B	ASSETS					
1	Non-Current Assets					
	a) Fixed Assets					
	Tangible Assets	204.07	211.49	204.07	211.49	
	b) Non-current Investments	5,632.42	4,844.22	44,770.03	11,509.84	
	c) Deferred Tax - Assets (Net)	11.79	8.89	11.79	8.89	
	d) Long-term Loans and Advances	490.42	737.94	490.42	737.94	
		6,338.70	5,802.54	45,476.31	12,468.16	
2	Current Assets					
	a) Current Investments	179.36	8.28	179.36	8.28	
	b) Inventories	1,431.55	1,773.06	1,431.55	1,773.06	
	c) Trade Receivable	2.70	0.01	2.70	0.01	
	d) Cash & Bank Balances Equivalents	20.05	35.86	20.05	35.86	
	e) Short-term Loans and Advances	174.31	46.07	174.31	46.07	
	f) Other Current Assets	8.39	4.08	8.39	4.08	
		1,816.36	1,867.36	1,816.36	1,867.36	
	TOTAL - ASSETS	8,155.06	7,669.90	47,292.67	14,335.52	

Notes :

- The above results have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their respective meetings held on May 30th, 2017.
- The Board of Directors have recommended a dividend @ ₹ 0.50 paise per equity share subject to the approval of the shareholders at the forthcoming Annual General Meeting.
- The figures for the quarters ended March 2017 and March 2016 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- Corresponding figures of the previous year have been re-grouped / re-arranged, wherever necessary to make them comparable.
- The Accounts of Associate Companies have been consolidated.

Place : Kolkata.
Date : 30th day of May, 2017



By Order of the Board,
For MINT INVESTMENTS LIMITED

(C.K. DHANUKA)
CHAIRMAN
DIN: 00005684



DHANDHANIA & ASSOCIATES

C H A R T E R E D A C C O U N T A N T S

13, Crooked Lane, Kolkata - 700 069. Phone : 3025-4477 / 78 / 2248-4813. E-mail : pkd@pkd.co.in. Web : www.pkd.co.in

Auditor's Report on Quarterly and Annual Standalone Financial Results of Mint Investments Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

MINT INVESTMENTS LIMITED

1. We have audited the quarterly standalone financial results ('the Statement') of **MINT INVESTMENTS LIMITED** for the quarter ended 31st March 2017 and the annual standalone financial results for the year ended attached herewith, being submitted by the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the quarterly standalone financial results for the quarter ended 31st March, 2017 are the derived figures between the audited figures in respect of the year ended 31st March, 2017 and the published year to date figures up to 31st December, 2016, being the date of the end of the third quarter of the current financial year. Similarly, the figures for the corresponding quarter ended in the previous year as reported in the Statement are the derived figures between the audited figures in respect of the year ended 31st March, 2016 and the published year to date figures upto 31st December, 2015, being the date of the end of the third quarter of the previous financial year.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit included examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as for the year ended 31st March, 2017.



Sunil Oswal

SUNIL OSWAL, FCA, PARTNER

(Membership No. 071678)

For and on behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Firm Registration No.316052E

Place: Kolkata

Date: The 30th day of May, 2017



Auditor's Report on Annual Consolidated Financial Results of Mint Investments Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
MINT INVESTMENT LIMITED**

1. We have audited the accompanying consolidated financial results ('the Statement') of Mint Investments Limited ('the Investor') and its two associate companies for the year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The statement has been prepared on the basis of annual consolidated financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the Financial Statement of one associate whose Financial Statement reflect total assets of Rs.23,682.04 Lacs as at 31st March, 2017, total revenues of Rs.4,410.94 Lacs and net cash flows amounting to Rs.72.16 Lacs for the year ended on that date, as considered in the Consolidated Financial Statements.



4. The Consolidated Financial Statements also include the Investor's share of net profit of Rs.2,649.29 Lacs for the year ended 31st March, 2017, as considered in the Consolidated Financial Statements, in respect of one associate, whose financial statement have not been audited by us. This Financial Statement have been audited by other auditors whose report has been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of sub-sections (3) of Section 143 of the Act, insofar as it relates to the aforesaid associate, is based solely on the reports of the other auditors.

Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

5. In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) have been presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Requirements, 2015 in this regard; and
- (ii) it give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March, 2017.

Place: Kolkata
Date: The 30th day of May, 2017



Sunil Oswal

SUNIL OSWAL, FCA, PARTNER
(Membership No. 071678)
For and on behalf of
DHANDHANANIA & ASSOCIATES
Chartered Accountants
Firm Registration No.316052E

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(₹ in Lakhs)

Particulars	STANDALONE			CONSOLIDATED	
	Quarter ended	Year ended	Quarter ended	Year ended	Year ended
	31.03.2017	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Total Income from Operations (Net)	943.15	3,036.22	352.43	3,036.22	1,799.31
Net Profit / (Loss) from Ordinary activities after tax	173.39	620.04	(27.77)	620.04	161.64
Net Profit / (Loss) for the period after tax (after extraordinary Items)	173.39	620.04	(27.77)	620.04	161.64
Profit / (Loss) from Discontinuing Operations	-	-	(8.06)	-	(8.06)
Net Profit(Loss) for the period	173.39	620.04	(35.83)	620.04	153.58
Share in Profits/(Loss) of Associates	-	-	-	18,371.21	(4,610.83)
Net Profit after Share of Profit/(Loss) of Associates	173.39	620.04	(35.83)	18,991.25	(4,457.25)
Equity Share Capital	554.00	554.00	554.00	554.00	554.00
Reserves (excluding Revaluation Reserve)	-	7,428.34	-	34,023.22	8,542.63
Earnings Per Share (of ₹10/- each) (not annualised)					
Basic (in ₹) :	3.13	11.19	(0.65)	342.80	(80.46)
Diluted (in ₹) :	3.13	11.19	(0.65)	342.80	(80.46)

Note : The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange Websites (www.cse-india.com) and on the Company's website.

Place : Kolkata.
Date : 30th day of May, 2017



By Order of the Board,
For MINT INVESTMENTS LIMITED

(C.K. DHANUKA)
CHAIRMAN
DIN: 00005684