

MINT INVESTMENTS LIMITED

REGD. OFFICE : " DHUNSERI HOUSE ",
4A, WOODBURN PARK, KOLKATA - 700 020.

CIN No.:L15142WB1974PLC029184:E-mail: hpbhuwania@dhunseritea.com; Website:www.mintinvestments.in;Ph No.:2280 1950

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

PART - I :							₹ in lacs
Sl. No.	PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales/ Income from Operations	725.49	919.14	560.40	1,644.63	717.04	1,697.50
	b) Other operating Income	8.78	10.83	7.78	19.61	16.33	33.34
	Total Income from operation	734.27	929.97	568.18	1,664.24	733.37	1,730.84
2	Expenditure :						
	a) Cost of Sales	425.78	591.45	462.77	1,013.48	718.27	1,131.92
	b) Changes in Inventories of Shares & Securities and Furnishing & Décor Products	(197.53)	177.81	145.05	(15.97)	66.80	329.42
	c) Employee Benefits Expense	36.26	30.38	22.19	66.64	42.99	90.00
	d) Depreciation and Amortisation	8.59	8.62	11.90	17.21	15.52	31.70
	e) Other Expenses	23.00	24.00	24.32	47.00	47.35	93.01
	Total Expenses	296.10	832.26	666.23	1,128.36	890.93	1,676.05
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items {1 (-) 2}	438.17	97.71	(98.05)	535.88	(157.56)	54.79
4	Other Income	0.11	0.25	0.07	0.36	0.30	0.33
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items {3 (+) 4}	438.28	97.96	(97.98)	536.24	(157.26)	55.12
6	Finance Costs	0.06	0.29	0.03	0.35	0.04	0.37
7	Profit/(Loss) after Finance Cost but before Exceptional Items {5 (-) 6}	438.22	97.67	(98.01)	535.89	(157.30)	54.75
8	Exceptional Items	-	-	-	-	-	0.07
9	Profit/(Loss) from ordinary activities before Tax {7 (-) 8}	438.22	97.67	(98.01)	535.89	(157.30)	54.68
10	Tax Expenses						
	a) Current Tax	61.67	25.20	-	86.87	-	-
	b) Deferred Tax	-	-	-	-	-	6.33
	c) MAT Credit Entitlement	-	-	-	-	-	-
	d) Earlier Years Tax Adjustments	-	-	-	-	-	0.63
11	Net Profit/(Loss) from Ordinary Activities afterTax {9 (-) 10}	376.55	72.47	(98.01)	449.02	(157.30)	47.72
12	Extra ordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period {11 (-) 12}	376.55	72.47	(98.01)	449.02	(157.30)	47.72
14	Paid-up Equity Share Capital (Face Value ₹.10/-)	554.00	554.00	554.00	554.00	554.00	554.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	5,819.90
16	a) Earning perShare(EPS) (before Extra ordinary Items) (not annualised)						
	Basic (In ₹)	6.80	1.31	(1.77)	8.11	(2.84)	0.86
	Diluted (In ₹)	6.80	1.31	(1.77)	8.11	(2.84)	0.86
	b) Earning perShare(EPS) after (extraordinary items) (not annualised)						
	Basic (In ₹)	6.80	1.31	(1.77)	8.11	(2.84)	0.86
	Diluted (In ₹)	6.80	1.31	(1.77)	8.11	(2.84)	0.86

PART : II : SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014						
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholdings						
Number of Equity Shares	1,622,660	1,622,660	1,642,660	1,622,660	1,642,660	1,622,660
Percentage of Shareholding	29.29%	29.29%	29.65%	29.29%	29.65%	29.29%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of Equity Shares	-	-	-	-	-	-
Percentage of Shareholding (as a % of the total Shareholding of promoters & promoter group)	-	-	-	-	-	-
Percentage of Shareholding (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of Equity Shares	3,917,340	3,917,340	3,897,340	3,917,340	3,897,340	3,917,340
Percentage of Shareholding (as a % of the total Shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shareholding (as a % of the total Share Capital of the Company)	70.71%	70.71%	70.35%	70.71%	70.35%	70.71%
B. PARTICULARS	Quarter Ended 30.09.2014					
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						NIL
Received during the quarter						-
Disposed of during the quarter						-
Remaining unresolved at the end of the quarter						NIL

Contd.>>>>

Bhaskar Das

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014.(Contd.)

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS		<i>₹ in lacs</i>	
		AS AT 30.09.2014	AS AT 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	a) Share Capital	554.00	554.00
	b) Reserves and Surplus	6,285.51	5,819.90
2	Non-Current Liabilities		
	a) Long-term Provisions	196.97	100.69
3	Current Liabilities		
	a) Trade Payable	75.83	117.05
	b) Short-term Provisions	44.33	96.33
	c) Other Current Liabilities	2.53	54.10
	TOTAL - EQUITY AND LIABILITIES	7,159.17	6,742.07
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets		
	i) Tangible Assets	248.04	256.40
	ii) Intangible Assets	9.00	10.00
	b) Non-Current Investments	5,536.67	4,355.23
	c) Deferred Tax Assets (Net)	7.35	7.35
	d) Trade Receivable - Long-term	0.07	0.07
	e) Long-term Loans and Advances	466.15	446.59
	f) Other Non-current Assets	2.35	2.35
2	Current Assets		
	a) Current Investments	49.09	519.88
	b) Inventories	608.18	588.47
	c) Trade Receivable	109.28	314.88
	d) Cash & Cash Equivalents	48.66	49.08
	e) Short-term Loans and Advances	56.32	154.49
	f) Other Current Assets	18.01	37.28
	TOTAL - ASSETS	7,159.17	6,742.07

Note :

- Provision, if any, for long term diminution in the value of Investments would be made at the time of finalisation of the accounts for the year ended 31st March, 2015.
- Provision for Deferred Tax, if any, in accordance with the Accounting Standard - 22 issued by "The Institute of Chartered Accountants of India" will be made at the end of the financial year.
- Pursuant to Schedule II to the Companies Act 2013, depreciation for the quarter/ half year ended 30th September, 2014 has been provided on the basis of the estimated economic lives or useful lives of fixed assets. Accordingly, depreciation for the quarter and half year ended 30th September, 2014 is lower by Rs 1.14 Lacs and Rs 2.28 Lacs respectively. Due to this change an amount of Rs 1.97 Lacs has been adjusted against General Reserve for the Assets which had no residual life as at 1st April, 2014.
- Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2014.



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DHANDHANIA & ASSOCIATES

C H A R T E R E D

A C C O U N T A N T S

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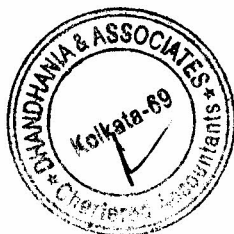
INDEPENDENT AUDITORS REVIEW REPORT TO THE BOARD OF DIRECTORS OF MINT INVESTMENTS LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Mint Investments Limited ("the Company")** for the Quarter and Six months ended 30/09/2014 ('the Statement') being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part-II- Select Information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six months ended 30/09/2014 of the Statement, from the details furnished by the Management.



Place: Kolkata
Date: November 13, 2014

For Dhandhania & Associates
Chartered Accountants
(Firm Registration No. 316052E)


(Prabhat Kumar Dhandhania)
FCA, Partner
Membership No.052613