



Independent Auditor's Review Report on the unaudited standalone quarterly financial results of Mint Investments Limited for the quarter ended 30 June 2022

TO

BOARD OF DIRECTORS OF MINT INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Mint Investments Limited ('the Company'), for the quarter ended 30th June 2022, together with the notes thereon ('the statement'), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initially by us for identification)
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

U S AGARWAL, FCA, PARTNER
(Membership No. 051895)

For & On behalf of

U S AGARWAL & ASSOCIATES
Chartered Accountants

Firm Registration No. 314213E

UDIN: **22051895A0QZMU7628**



Place: Kolkata

Date: The 09th day of August, 2022

MINT INVESTMENTS LTD.

Regd. Office: "DHUNSERI HOUSE"

4A, WOODBURN PARK, KOLKATA-700020

CIN - L15142WB1974PLC029184; Website : www.mintinvestments.in;

E.mail : mail@mintinvestments.in; Phone : 2280-1950

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD QUARTER ENDED 30TH JUNE 2022

(Figures in ₹ Lakhs)

	Particulars	STANDALONE			
		QUARTER ENDED		YEAR ENDED	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from operations				
	Interest Income	3.42	3.49	4.59	16.95
	Dividend Income	15.02	5.73	2.15	175.82
	Rental Income	1.90	1.90	5.32	14.74
	Net Gain on Fair Value Changes	-	-	409.99	822.30
	Total Revenue from Operations	20.34	11.12	422.05	1,029.81
	(b) Other Income	0.01	0.59	0.69	2.18
	Total Income (a + b)	20.35	11.71	422.74	1,031.99
2	Expenses				
	Finance Costs	0.15	0.27	0.27	1.08
	Net Loss on Fair Value Change	173.37	138.29	-	-
	Impairment on Financial Assets	-	(0.25)	-	(0.25)
	Employee Benefits Expenses	17.90	18.76	14.49	63.13
	Depreciation, Amortisation and Impairment	10.42	11.01	11.08	44.21
	Other Expenses	22.51	29.76	10.30	77.13
	Total Expenses	224.35	197.84	36.14	185.30
3	Profit/(loss) before Tax (1-2)	(204.00)	(186.13)	386.60	846.69
4	Tax Expenses				
	(a) Current Tax	3.00	(59.00)	99.73	190.00
	(b) Deferred Tax	(43.58)	(11.91)	(28.09)	7.50
	Total Tax Expenses	(40.58)	(70.91)	71.64	197.50
5	Profit After Tax (3-4)	(163.42)	(115.22)	314.96	649.19
6	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Equity instruments designated through other comprehensive income - net change in fair value (Net of Taxes)	(1,248.93)	(493.52)	4,519.83	4,704.25
	Remeasurement of defined benefit (asset) / liability	-	(1.04)	-	(1.04)
	Tax Effect on above items	140.90	59.25	(340.90)	(476.58)
	Total Other Comprehensive Income	(1,108.03)	(435.31)	4,178.93	4,226.63
7	Total Comprehensive income for the Year (5+6)	(1,271.45)	(550.53)	4,493.89	4,875.82
8	Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00
9	Earnings Per Share (of ₹ 10/- each) (not annualised) :				
	- Basic (In ₹)	(2.95)	(2.08)	5.69	11.72
	- Diluted (In ₹)	(2.95)	(2.08)	5.69	11.72



NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Mint Investments Limited ('the Company') at their respective meetings held on 9th August, 2022. The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The figures for the quarter ended 31 March 2022 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year. The published year to date figures upto the end of third quarter of the relevant financial year were subjected to Limited Review.
- 3 The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 4 Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.
- 5 The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided.
- 6 Net gain and/or loss on fair value changes includes gain and or loss on sale of investments and changes in fair value as at quarter end on investments held.
- 7 As per the decision taken by the Board of Director in the previous year and after receiving in-principal approval from the appropriate authorities, the issue of 1,10,80,000 equity shares of Rs. 10/- each in the ratio of 2 equity shares for 1 equity share was opened during the year but considering the geopolitical situation, volatility and uncertainty in the capital market and in the best interest of all the stakeholder the same was withdrawn.
- 8 Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.



By order of the Board
For Mint Investments Ltd.

(C.K. Dhanuka)
Chairman

Place : Kolkata

Date : The 9th day of August 2022

DIN : 00005684



Independent Auditor's Review Report on the unaudited consolidated quarterly financial results of Mint Investments Limited

TO

BOARD OF DIRECTORS OF MINT INVESTMENTS LIMITED

1. We have reviewed the accompanying unaudited consolidated financial results of Mint Investments Limited ('the Parent Company'), for the quarter ended 30th June 2022 ('the Statement').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

The Statement includes the results of the following entities:

SI No	Particulars	Relationship
1	Dhunseri Investments Limited and its subsidiary and associates	Associate
2	Naga Dhunseri Group Limited and its Associate	Associate

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs 1,214.91 lakhs and total comprehensive income/(loss) of Rs 333.56 lakhs for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. Our conclusion on the statement is not modified in respect of the above matter.



U S AGARWAL, FCA, PARTNER
(Membership No. 051895)
For & On behalf of

U S AGARWAL & ASSOCIATES
Chartered Accountants

Firm Registration No. 314213E
UDIN: 22051895AORANPI787

Place: Kolkata
Date: The 09th day of August, 2022



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD QUARTER ENDED 30TH JUNE 2022

(Figures in ₹ Lakhs)

	Particulars	CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from operations				
	Interest Income	3.42	3.49	4.59	16.95
	Dividend Income	15.02	5.73	2.15	98.67
	Rental Income	1.90	1.90	5.32	14.74
	Net Gain on Fair Value Changes	-	-	409.99	822.30
	Total Revenue from Operations	20.34	11.12	422.05	952.66
	(b) Other Income	0.01	0.59	0.69	2.18
	Total Income (a + b)	20.35	11.71	422.74	954.84
2	Expenses				
	Finance Costs	0.15	0.27	0.27	1.08
	Net Loss on Fair Value Change	173.37	138.29	-	-
	Impairment on Financial Assets	-	(0.25)	-	(0.25)
	Employee Benefits Expenses	17.90	18.76	14.49	63.13
	Depreciation, Amortisation and Impairment	10.42	11.01	11.08	44.21
	Other Expenses	22.51	29.76	10.30	77.13
	Total Expenses	224.35	197.84	36.14	185.30
3	Profit/(loss) before share of profit from Equity Accounted Investee and Tax (1-2)	(204.00)	(186.13)	386.60	769.54
4	Share of profit from Equity Accounted Investee	8,898.06	2,619.61	5,853.65	16,894.29
5	Profit/(loss) before Tax (3+4)	8,694.06	2,433.48	6,240.25	17,663.83
6	Tax Expenses				
	(a) Current Tax	3.00	(59.00)	99.73	190.00
	(b) Deferred Tax	(43.58)	(11.92)	(28.09)	7.50
	Total Tax Expenses	(40.58)	(70.92)	71.64	197.50
7	Profit After Tax (5-6)	8,734.64	2,504.40	6,168.61	17,466.33
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Equity instruments designated through other comprehensive income - net change in fair value (Net of Taxes)	(1,248.93)	(493.52)	4,519.83	4,704.25
	Remeasurement of defined benefit (asset) / liability	-	(1.04)	-	(1.04)
	Tax Effect on above items	140.90	59.25	(340.90)	(476.58)
	Net Other Comprehensive Income	(1,108.03)	(435.31)	4,178.93	4,226.63
	Other Comprehensive Income from Associates	(3,129.52)	(551.21)	6,754.58	8,074.99
9	Total Other Comprehensive Income	(4,237.55)	(986.52)	10,933.51	12,301.62
10	Total Comprehensive income for the Year (7+9)	4,497.09	1,517.88	17,102.12	29,767.95
	Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00
11	Earnings Per Share (of ₹ 10/- each) (not annualised) :				
	- Basic (In ₹)	157.67	45.21	111.35	315.28
	- Diluted (In ₹)	157.67	45.21	111.35	315.28



NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Mint Investments Limited ('the Investor') at their respective meetings held on 9th August, 2022. The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The figures for the quarter ended 31 March 2022 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year. The published year to date figures upto the end of third quarter of the relevant financial year were subjected to Limited Review.
- 3 The financial results of the investor has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 4 Nature of capital market in which the investor operates is such that the quarterly results do not indicate the likely annual performance.
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- 6 Net gain and/or loss on fair value changes includes gain and or loss on sale of investments and changes in fair value as at quarter end on investments held.
- 7 As per the decision taken by the Board of Director in the previous year and after receiving in-principal approval from the appropriate authorities, the issue of 1,10,80,000 equity shares of Rs. 10/- each in the ratio of 2 equity shares for 1 equity share was opened during the year but considering the geopolitical situation, volatility and uncertainty in the capital market and in the best interest of all the stakeholder the same was withdrawn
- 8 Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.



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For Mint Investments Ltd.

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Chairman

DIN : 00005684

Place : Kolkata

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