



MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184

REGISTERED OFFICE : DHUNSERI HOUSE

4A WOODBURN PARK, KOLKATA - 700 020

Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. MIL/7/2023/

30.05.2023

To,
The Secretary
The Calcutta Stock Exchange
(Stock Code: 10023148)
7, Lyons Range
Kolkata- 700001

Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 30th May, 2023, inter alia, have considered, approved and taken on record the Annual Audited Accounts for the Financial Year ended 31st March, 2023 and Annual Audited Standalone & Consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2023.

A copy of the Annual Audited Standalone & Consolidated Financial Results of the Company together with a copy of the Auditor's Report along with Declaration of Audit Report with Unmodified Opinion for the Quarter and Financial Year ended 31st March, 2023, are enclosed herewith. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

Further, the Board of Directors at the Meeting held today has inter-alia, approved the following:

1. To convene the 49th Annual General Meeting of the Company on Friday, 22nd September, 2023.
2. The Register of Members and Share Transfer Books will remain close from 16th September, 2023 to 22nd September, 2023, (both days inclusive) for the purpose of Annual General Meeting.
3. Appointment of M/s. Dhandhanian & Associates (FRN: 316052E), as the Statutory Auditors of the Company for a period of 5 (five) consecutive years from the conclusion of 49th AGM until the conclusion of 54th subject to the approval of the members at the ensuing Annual General Meeting of the Company. Pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 a brief profile is enclosed.

The Meeting of the Board of Directors of the Company commenced at 04:30 P.M. and concluded at 05:25 P.M.

The same is for your kind information and record.

Thanking you.
Yours faithfully,
For Mint Investments Limited

Gajal Agarwal
Company Secretary & Compliance Officer
Encl: As above



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Details under Regulation 30 of Listing Regulations read along with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Name	M/s DHANDHANIA & ASSOCIATES
Reason for change	Appointment
Date of appointment & term of appointment	For a period of 5 (five) consecutive years to hold office from the conclusion of the 49 th Annual General Meeting till the conclusion of the 54 th Annual General Meeting of the Company subject to approval of the members at the ensuing AGM.
Brief profile	<p>M/s DHANDHANIA & ASSOCIATES, a Kolkata based firm of Chartered Accountants was established in 1986. The firm has six partners and employed 1 qualified Chartered Accountant, 4 semi-qualified staff and 15 article assistants. CA Prabhat Kumar Dhandhanian is our Founding and Managing Partner.</p> <p>The firm has been awarded Peer Review Certificate for more than a decade by Peer Review Board of the Institute of Chartered Accountants of India, New Delhi. The firm is empanelled with Comptroller and Auditor General of India, New Delhi.</p> <p>The firm is dealing in audit & assurance functions, advisory services, merger & acquisitions, due diligence and certifications services for more than 35 years.</p>



Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of Mint Investments Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
MINT INVESTMENTS LIMITED

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **MINT INVESTMENTS LIMITED** ("the Company") for the quarter and year ended March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information for the year quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibility of Management for the Standalone Annual Financial Results

The standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act") with respect to the preparation of these annual financial results that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as



fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- a) The standalone annual financial results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

Place: Kolkata

Date: 30th Day of May, 2023



Mridula Agarwal

MRIDULA AGARWAL, FCA, PARTNER

(Membership No. 306592)

For and on behalf of

U S AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No: 314213E

UDIN: 23306592BGZVLD8331

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

		(In ₹ Lakhs)				
	Particulars	STANDALONE				
		QUARTER ENDED		Year Ended		
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	(a) Income from operations					
	Interest Income	3.03	3.42	3.49	13.31	16.95
	Dividend Income	18.72	1.41	5.73	231.89	175.82
	Rental Income	6.51	6.67	1.90	21.74	14.74
	Net Gain on Fair Value Changes	(50.03)	207.45	(138.29)	286.98	822.30
	Total Income from Operations	(21.77)	218.95	(127.17)	553.92	1,029.81
	(b) Other Income	0.01	0.01	0.59	0.80	2.18
	Total Income (a + b)	(21.76)	218.96	(126.58)	554.72	1,031.99
2	Expenses					
	Finance Costs	0.14	0.15	0.27	0.58	1.08
	Impairment on Financial Assets	(0.27)	-	(0.25)	(0.27)	(0.25)
	Employee Benefits Expenses	15.98	14.82	18.76	64.65	63.13
	Depreciation, Amortisation and Impairment	10.42	10.41	11.01	41.67	44.21
	Other Expenses	18.52	11.77	29.76	78.11	77.13
	Total Expenses	44.79	37.15	59.55	184.74	185.30
3	Profit/(loss) before Tax (1-2)	(66.55)	181.81	(186.13)	369.98	846.69
4	Tax Expenses					
	(a) Current Tax	0.66	(9.01)	(59.00)	41.28	190.00
	(b) Deferred Tax	(1.27)	29.50	(11.91)	9.88	7.50
	(c) Earlier year Tax adjustments	(6.83)	-	-	(3.56)	-
	Total Tax Expenses	(7.44)	20.49	(70.91)	47.60	197.50
5	Profit After Tax (3-4)	(59.11)	161.32	(115.22)	322.38	649.19
6	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Equity instruments designated through other comprehensive income - net change in fair value (Net of Taxes)	(998.45)	734.59	(493.52)	(604.93)	4,704.24
	Remeasurement of defined benefit (asset)/liability	1.31	-	(1.04)	1.31	(1.04)
	Income tax relating to items that will not be reclassified to profit or loss	79.44	(61.02)	59.25	69.00	(476.58)
	Total Other Comprehensive Income	(917.70)	673.57	(435.31)	(534.62)	4,226.63
7	Total Comprehensive income for the Year (5+6)	(976.81)	834.89	(550.53)	(212.24)	4,875.82
8	Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00	554.00
9	(i) Earnings Per Share (of ₹ 10/- each) (not annualised) :					
	- Basic (In ₹)	(1.07)	2.91	(2.08)	5.82	11.72
	- Diluted (In ₹)	(1.07)	2.91	(2.08)	5.82	11.72

Notes

MINT INVESTMENTS LTD.

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Mint Investments Limited("the Company") at their respective meetings held on 30th May, 2023 .
- The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which has been subjected to Limited review by Statutory Auditors.
- The Statutory Auditors have audited the financial statements for the year ended 31st March 2023 and have issued an unqualified opinion thereon. The information presented above is an extract from the audited financial statements as stated.
- Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- Net gains and/ or loss on fair value change includes gain and/or loss on sale of investments, and changes in fair value as at quarter and year end on investments held.
- The Company's primary activity is Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Indian Accounting Standard - 108, Operating Segments prescribed under Section 133 of The Companies Act,2013.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 are also available on website of the company viz. www.mintinvestments.com.



By order of the Board
For Mint Investments Limited

(Signature)
(C.K. Dhanuka
Chairman

Place: Kolkata
Date: The 30th Day of May, 2023

DIN: 00005684

Mint Investments Ltd

Regd. Office: "DHUNSERI HOUSE"

4A, WOODBURN PARK, KOLKATA-700020

CIN - L15142WB1974PLC029184; Website : www.mintinvestments.in;

E.mail : mail@mintinvestments.in; Phone : 2280-1950


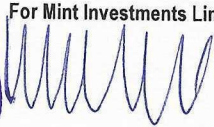
Standalone Statement of Assets & Liabilities as at 31st March 2023

Particulars	(₹ In Lakhs)	
	As on 31st March 23	As on 31st March 22
Assets		
Financial assets		
Cash and cash equivalents	279.24	394.50
Bank balances other than cash and cash equivalents	0.24	0.30
Loans	96.05	163.16
Investments	17,232.45	17,266.72
Security Deposit	0.72	11.80
Other financial assets	8.05	5.11
Non-financial assets		
Current tax assets (net)	9.69	32.69
Investment property	565.16	595.94
Property, plant and equipment	141.90	147.81
Right of Use Assets	0.39	5.36
Other non-financial assets	24.87	22.57
Total assets	18,358.76	18,645.96
Liabilities and equity		
Liabilities		
Financial liabilities		
Other financial liabilities	9.78	16.04
Non-financial liabilities		
Deferred tax liabilities (net)	347.83	417.67
Provisions	25.19	24.47
Other non- financial liabilities	2.27	1.86
Total liabilities	385.07	460.04
Equity		
Equity share capital	554.00	554.00
Other equity	17,419.69	17,631.92
Total equity	17,973.69	18,185.92
Total liabilities and equity	18,358.76	18,645.96



Mint Investments Ltd
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E.mail : mail@mintinvestments.in; Phone : 2280-1950

Standalone Statement of Cash Flows for the year ended 31st March 2023

(In ₹ Lakhs)		
Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
A. Cash flows from operating activities		
Profit/ (loss) before tax	369.98	846.69
Adjustments for:		
Depreciation, amortisation and impairment	41.67	44.21
Provision for Gratuity- OCI	1.31	(1.04)
Fair value changes	(286.98)	(822.30)
Impairment of Financial Assets	(0.27)	(0.25)
Security Transaction Tax on OCI Shares	(8.73)	(10.19)
Operating profit before working capital changes	116.98	57.12
Movement in working capital		
Increase in other financial assets	(2.94)	(0.62)
(Increase)/decrease in Security Deposit	11.08	(10.73)
(Increase)/decrease in other non-financial assets	(2.30)	(16.33)
Increase in other financial liabilities	(6.26)	(3.38)
(Decrease)/increase in other non-financial liabilities	0.41	(0.20)
Increase in long term provisions	0.72	0.24
Purchase of Investment	(8,343.54)	(7,752.80)
Sale of Investment	8,072.33	8,365.39
Share Difference Profit	(0.17)	0.02
Cash used in operations	(153.69)	638.71
Direct taxes paid (net of refunds)	(25.44)	(497.24)
Net cash generated from operating activities	(179.13)	141.47
Cash flow from investing activities		
Loan Given	-	(15.00)
Repayment of Loan received	67.38	78.32
Investments in Art & Paintings	(3.57)	(68.60)
Acquisition of Property, Plant & Equipments	-	(0.33)
Net cash used in investing activities	63.81	(5.61)
Cash flow from financing activities		
Dividend paid	-	-
Dividend tax	-	-
Net cash used in financing activities	-	-
Net increase/ (decrease) in cash and cash equivalents	(115.32)	135.86
Cash and cash equivalents at the beginning of the year	394.80	258.94
Cash and cash equivalents at the end of the year	279.48	394.80
Components of cash and cash equivalents		
Cash on hand	5.00	5.00
Balance with bank - Current Account	274.24	389.50
- Dividend A/c	0.24	0.30
Total cash and cash equivalents	279.48	394.80
The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".		
Previous period's figure have been regrouped/ rearranged wherever necessary to conform to current period presentation.		
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place : Kolkata</p> <p>Date : The 30th Day of May, 2023</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>By order of the Board For Mint Investments Limited.</p>  <p>C.K. Dhanuka Chairman DIN : 00005684</p> </div> </div>		



Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of Mint Investments Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
MINT INVESTMENTS LIMITED

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying statement consolidated annual financial results of **MINT INVESTMENTS LIMITED** ("Investor") and its associates for the quarter and year ended March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of the associate, the aforesaid consolidated annual financial results:

- a. includes the annual consolidated financial results for the year ended March 31, 2023, of the following entities:

Sl. No.	Particulars	Name of the Entity
1)	Associates	Dhunseri Investments Limited and its subsidiary & associates
2)	Associates	Naga Dhunseri Group Limited and its associates

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Investor for the quarter and year ended March 31, 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Responsibility of Management for the Consolidated Annual Financial Results

The consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Investor Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these annual financial results that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Investor Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Investor and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Investor Company, as aforesaid,

In preparing the consolidated annual financial results, the respective Board of Directors of the companies is responsible for assessing the respective company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so,



The respective Board of Directors of the companies included in the Investor Company and of its associates is also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibility for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated annual financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls,
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern,
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation,



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards,

We also performed procedures in accordance with the circular No CIRICFDiCMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable,

Other Matters

- (a) We did not audit the consolidated financial statements of one associate, whose financial statements reflect total assets of Rs. 72,253.67 Lakhs as at March 31, 2023, total revenues of Rs. 1,095.34 lakhs for the year ended on that date and net cash outflow amounting to Rs. 216.49 Lakhs for the year ended on that date, as considered in the consolidated annual financial results.
- (b) The consolidated annual financial results include investor's share of net profit after tax of Rs. 2,339.36 Lakhs and total comprehensive income of Rs. 2,393.99 Lakhs for the year ended March 31, 2023, as considered in the consolidated annual financial results, in respect of one associate, whose financial statements have been audited by their respective Independent Auditor's, The Independent Auditor's reports on the financial statements of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such other auditor's and the procedures performed by us are stated in paragraph above.
- (c) The consolidated annual financial results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which are subjected to limited review by us, as required under the Listing Regulations,

Mridula Agarwal

MRIDULA AGARWAL, FCA, PARTNER

(Membership No. 306592)

For and on behalf of

U S AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No: 314213E

Place: Kolkata

Date: 30th Day of May, 2023

UDIN: 23306592BGTZVLE2050

MINT INVESTMENTS LTD.

Regd. Office: "DHUNSERI HOUSE"

4A, WOODBURN PARK, KOLKATA-700020

CIN - L15142WB1974PLC029184; Website : www.mintinvestments.in;

E.mail : mail@mintinvestments.in; Phone : 2280-1950

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(In ₹ Lakhs)

	Particulars	CONSOLIDATED				
		QUARTER ENDED			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	(a) Income from operations					
	Interest Income	3.03	3.42	3.49	13.31	16.95
	Dividend Income	18.72	1.41	5.73	154.74	98.67
	Rental Income	6.51	6.67	1.90	21.74	14.74
	Net Gain on Fair Value Changes	(50.03)	207.45	(138.29)	286.98	822.30
	Total Income from Operations	(21.77)	218.95	(127.17)	476.77	952.66
	(b) Other Income	0.01	0.01	0.59	0.80	2.18
	Total Income (a + b)	(21.76)	218.96	(126.58)	477.57	954.84
2	Expenses					
	Finance Costs	0.14	0.15	0.27	0.58	1.08
	Impairment on Financial Assets	(0.27)	-	(0.25)	(0.27)	(0.25)
	Employee Benefits Expenses	15.98	14.82	18.76	64.65	63.13
	Depreciation, Amortisation and Impairment	10.42	10.41	11.01	41.67	44.21
	Other Expenses	18.52	11.77	29.76	78.11	77.13
	Total Expenses	44.79	37.15	59.55	184.74	185.30
3	Profit/(loss) before share of profit from equity accounted investees & Tax (1-2)	(66.55)	181.81	(186.13)	292.83	769.54
4	Share of profit from Equity Accounted Investees	827.50	2,872.30	2,619.61	15,560.42	16,894.29
5	Profit/(loss) before tax (3+4)	760.95	3,054.11	2,433.48	15,853.25	17,663.83
6	Tax Expenses					
	(a) Current Tax	0.66	(9.01)	(59.00)	41.28	190.00
	(b) Deferred Tax	(1.27)	29.50	(11.92)	9.88	7.50
	(c) Earlier year Tax adjustments	(6.83)	-	-	(3.56)	-
	Total Tax Expenses	(7.44)	20.49	(70.92)	47.60	197.50
7	Profit After Tax (5-6)	768.39	3,033.62	2,504.40	15,805.65	17,466.33
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Equity instruments designated through other comprehensive income - net change in fair value (Net of Taxes)	(998.45)	734.59	(493.52)	(604.93)	4,704.25
	Remeasurement of defined benefit (asset)/liability	1.31	-	(1.04)	1.31	(1.04)
	Income tax relating to items that will not be reclassified to profit or loss	79.44	(61.02)	59.25	69.00	(476.58)
	Total Other Comprehensive Income	(917.70)	673.57	(435.31)	(534.62)	4,226.63
	Other Comprehensive Income from Associates	-1,864.93	2,492.97	(551.21)	1,656.15	8,074.99
	Total Other Comprehensive income	(2,782.63)	3,166.54	(986.52)	1,121.53	12,301.62
9	Total Comprehensive income for the Year (7+8)	(2,014.24)	6,200.16	1,517.88	16,927.18	29,767.95
10	Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00	554.00
11	(i) Earnings Per Share (of ₹ 10/- each) (not annualised) :					
	- Basic (In ₹)	13.87	54.76	45.21	285.30	315.28
	- Diluted (In ₹)	13.87	54.76	45.21	285.30	315.28



Notes

MINT INVESTMENTS LTD.

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Cont.

NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Mint Investments Limited('the Company') at their respective meetings held on 30th May, 2023 .
- 2 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which has been subjected to Limited review by Statutory Auditors.
- 3 The Statutory Auditors have audited the financial statements for the year ended 31st March 2023 and have issued an unmodified opinion thereon. The information presented above is an extract from the audited financial statements as stated.
- 4 Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- 5 Net gains and/ or loss on fair value change includes gain and/or loss on sale of investments, and changes in fair value as at quarter and year end on investments held.
- 6 The Company's primary activity is Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Indian Accounting Standard - 108, Operating Segments prescribed under Section 133 of The Companies Act,2013.
- 7 Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- 8 The review report issued in accordance with Regulation 33 are also available on website of the company viz. www.mintinvestments.com.



By order of the Board
For Mint Investments Limited

(C.K. Dhanuka
Chairman

DIN: 00005684

Place: Kolkata

Date: The 30th Day of May, 2023

Mint Investments Ltd
Regd. Office: "DHUNSERI HOUSE"
4A, WOODBURN PARK, KOLKATA-700020
CIN - L15142WB1974PLC029184; Website : www.mintinvestments.in;
E.mail : mail@mintinvestments.in; Phone : 2280-1950
Consolidated Assets and Liabilities as at 31st March 2023

		(₹ in Lakhs)
Particulars	As on 31st March 23	As on 31st March 22
Assets		
Financial assets		
Cash and cash equivalents	279.24	394.50
Bank balances other than cash and cash equivalents	0.24	0.30
Loans	96.05	163.16
Investments	1,47,097.14	1,29,991.98
Security Deposit	0.72	11.80
Other financial assets	8.05	5.11
Non-financial assets		
Current tax assets (net)	9.69	32.69
Investment property	565.16	595.94
Property, plant and equipment	141.90	147.81
Right of Use Assets	0.39	5.36
Other non-financial assets	24.87	22.57
Total assets	1,48,223.45	1,31,371.23
Liabilities and equity		
Liabilities		
Financial liabilities		
Other financial liabilities	9.78	16.04
Non-financial liabilities		
Deferred tax liabilities (net)	347.83	417.67
Provisions	25.19	24.47
Other non- financial liabilities	2.27	1.86
Total liabilities	385.07	460.04
Equity		
Equity share capital	554.00	554.00
Other equity	1,47,284.38	1,30,357.19
Total equity	1,47,838.38	1,30,911.19
Total liabilities and equity	1,48,223.45	1,31,371.23

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Mint Investments Ltd
 Regd. Office: "DHUNSERI HOUSE"
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 E.mail : mail@mintinvestments.in; Phone : 2280-1950
Consolidated Statement of Cash Flows for the year ended 31st March 2023

(In ₹ Lakhs)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
A. Cash flows from operating activities		
Profit/ (loss) before tax	15,853.25	17,663.83
Adjustments for:		
Share of profit of equity accounted investees	(15,560.42)	(16,894.29)
Depreciation, amortisation and impairment	41.67	44.21
Provision for Gratuity- OCI	1.31	(1.04)
Fair value changes	(286.98)	(822.30)
Impairment of Financial Assets	(0.27)	(0.25)
Security Transaction Tax on OCI Shares	(8.73)	(10.19)
Operating profit before working capital changes	39.83	(20.03)
Movement in working capital		
Increase in other financial assets	(2.94)	(0.62)
(Increase)/decrease in Security Deposit	11.08	(10.73)
(Increase)/decrease in other non-financial assets	(2.30)	(16.33)
Increase in other financial liabilities	(6.26)	(3.38)
(Decrease)/increase in other non-financial liabilities	0.41	(0.20)
Increase in long term provisions	0.72	0.24
Purchase of Investment	(8,343.54)	(7,752.80)
Sale of Investment	8,072.33	8,365.39
Dividend from associates	77.15	77.15
Share Difference Profit	(0.17)	0.02
Cash used in operations	(153.69)	638.71
Direct taxes paid (net of refunds)	(25.44)	(497.24)
Net cash generated from operating activities	(179.13)	141.47
Cash flow from investing activities		
Loan Given	-	(15.00)
Repayment of Loan received	67.38	78.32
Investments in Art & Paintings	(3.57)	(68.60)
Acquisition of Property, Plant & Equipments	-	(0.33)
Net cash used in investing activities	63.81	(5.61)
Cash flow from financing activities		
Dividend paid	-	-
Dividend tax	-	-
Net cash used in financing activities	-	-
Net increase/ (decrease) in cash and cash equivalents	(115.32)	135.86
Cash and cash equivalents at the beginning of the year	394.80	258.94
Cash and cash equivalents at the end of the year	279.48	394.80
Components of cash and cash equivalents		
Cash on hand	5.00	5.00
Balance with bank - Current Account	274.24	389.50
- Dividend A/c	0.24	0.30
Total cash and cash equivalents	279.48	394.80

The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".
 Previous period's figure have been regrouped/ rearranged wherever necessary to conform to current period presentation.

By order of the Board
 For Mint Investments Limited.



C.K. Dhanuka
 Chairman
 DIN : 00005684

Place : Kolkata
 Date : The 30th day of May, 2023



MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184

REGISTERED OFFICE : **DHUNSERI HOUSE**

4A WOODBURN PARK, KOLKATA - 700 020

Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. MIL/7/2023/

30.05.2023

To,
The Secretary
The Calcutta Stock Exchange
(Stock Code: 10023148)
7, Lyons Range
Kolkata- 700001

Sub: Declaration with respect to Audit Report with Unmodified Opinion to the Audited Standalone & Consolidated Financial Results for the Financial Year ended 31st March, 2023

Dear Sir / Ma'am,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company, M/s. U. S. Agarwal & Associates (FRN: 314213E), have issued an Audit Report with Unmodified Opinion(s) on the Audited Standalone & Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2023.

Thanking you.

Yours faithfully,
For Mint Investments Ltd.

Amrita Maloo

Amrita Maloo
Chief Financial Officer

