



# MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184

REGISTERED OFFICE : **DHUNSERI HOUSE**

4A WOODBURN PARK, KOLKATA - 700 020

Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. MIL/7/2021/

14.08.2021

To,  
The Secretary  
The Calcutta Stock Exchange  
(Stock Code: 10023148)  
7, Lyons Range  
Kolkata- 700001

**Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 14<sup>th</sup> August, 2021, inter alia, have considered, approved and taken on record the Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30<sup>th</sup> June, 2021.

A copy of the Unaudited Financial Results (Standalone & Consolidated) together with a copy of the Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2021, is enclosed herewith. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

The Meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 11:50 A.M.

This is for your kind information and record.

Thanking you.

Yours faithfully,

For MINT INVESTMENTS LIMITED

*Gajal Garodia*

Gajal Garodia

Company Secretary & Compliance Officer

ACS 61193



Encl: As above.



**Independent Auditor's Review Report on the unaudited standalone quarterly financial results of Mint Investments Limited**

**TO**

**BOARD OF DIRECTORS OF MINT INVESTMENTS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Mint Investments Limited ('the Company'), for the quarter ended 30<sup>th</sup> June 2021, together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initially by us for identification)
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, at its meeting held on August 14, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**US AGARWAL, FCA, PARTNER**  
(Membership No. 051895)  
*For & On behalf of*  
**US AGARWAL & ASSOCIATES**  
*Chartered Accountants*  
Firm Registration No. 314213E  
UDIN : 21051895AAAAEX7699



Place: Kolkata

Date: The 14<sup>th</sup> day of August, 2021

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Figures in ₹ Lakhs)

	PARTICULARS	STANDALONE			
		QUARTER ENDED		YEAR ENDED	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>(a) Revenue from operations</b>				
	Interest Income	4.59	4.28	3.53	12.46
	Dividend Income	2.15	28.14	-	105.51
	Rental Income	5.32	11.32	12.13	39.69
	Net Gain on Fair Value Changes	409.99	(83.98)	421.98	1,169.49
	<b>Total Revenue from Operations</b>	<b>422.05</b>	<b>(40.24)</b>	<b>437.64</b>	<b>1,327.13</b>
	(b) Other Income	0.70	2.50	-	2.73
	<b>Total Income (a + b)</b>	<b>422.74</b>	<b>(37.74)</b>	<b>437.64</b>	<b>1,329.87</b>
2	<b>Expenses</b>				
	Finance Costs	0.27	1.50	0.43	1.54
	Impairment on Financial Assets	-	0.16	-	58.16
	Employee Benefits Expenses	14.49	13.31	13.50	57.75
	Depreciation, Amortisation and Impairment	11.08	15.16	12.33	48.44
	Other Expenses	10.30	10.59	10.18	80.66
	<b>Total Expenses</b>	<b>36.14</b>	<b>40.72</b>	<b>36.44</b>	<b>246.55</b>
3	<b>Profit/(loss) before Tax (1-2)</b>	<b>386.60</b>	<b>(78.46)</b>	<b>401.20</b>	<b>1,083.32</b>
4	<b>Tax Expenses</b>				
	(a) Current Tax	99.73	(74.75)	123.00	227.00
	(b) Deferred Tax	(28.09)	92.06	58.59	66.46
	(c) Earlier year Tax adjustments	0.00	333.74	-	333.74
	<b>Total Tax Expenses</b>	<b>71.64</b>	<b>351.05</b>	<b>181.59</b>	<b>627.20</b>
5	<b>Profit After Tax (3-4)</b>	<b>314.96</b>	<b>(429.51)</b>	<b>219.61</b>	<b>456.12</b>
6	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	Equity instruments designated through other comprehensive income - net change in fair value (Net of Taxes)	4,178.93	131.30	804.39	3,067.47
	Remeasurement of defined benefit (asset)/liability	-	7.70	2.32	0.74
	<b>Total Other Comprehensive Income</b>	<b>4,178.93</b>	<b>139.00</b>	<b>806.71</b>	<b>3,068.21</b>
7	<b>Total Comprehensive income for the Year (5+6)</b>	<b>4,493.89</b>	<b>(290.51)</b>	<b>1,026.32</b>	<b>3,524.33</b>
8	Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00
9	(i) Earnings Per Share (of ₹ 10/- each) (not annualised) :				
	- Basic (In ₹)	5.69	(7.75)	3.96	8.23
	- Diluted (In ₹)	5.69	(7.75)	3.96	8.23



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

Cont.

**NOTES :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Mint Investments Limited('the Company') at their respective meetings held on 14th August, 2021 .The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS")notified under Section 133 of the Companies Act 2013("the Act ")read with the Companies (Indian Accounting Standards)Rules ,2015 as amended by the Companies(Indian Accounting Standards)(Amendment)Rules ,2016.
- 3 Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.
- 4 The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided.
- 5 Net gain and/or loss on fair value changes includes gain and or loss on sale of investments and changes in fair value as at quarter end on investments held
- 6 Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.

By order of the Board  
For Mint Investments Ltd.



(C.K. Dhanuka)  
Chairman  
DIN : 00005684

Place : Kolkata

Date : The 14th day of August 2021



**Independent Auditor's Review Report on the unaudited consolidated quarterly financial results of Mint Investments Limited**

TO

**BOARD OF DIRECTORS OF MINT INVESTMENTS LIMITED**

1. We have reviewed the accompanying unaudited consolidated financial results of Mint Investments Limited ('the Parent Company'), for the quarter ended 30<sup>th</sup> June 2021('the Statement').
2. This Statement , which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on August 14,2021, has been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34 ,Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act , 2013 ("the Act")and other accounting principles generally accepted in India .Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended to the extent applicable.

The Statement includes the results of the following entities:

SI No	Particulars	Relationship
1	Dhunseri Investments Limited and its subsidiary and associates	Associate
2	Naga Dhunseri Group Limited and its Associate	Associate

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations , 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs 2,453.89 lakhs and total comprehensive income/(loss) of Rs 7695.81 lakhs for the quarter ended June 30, 2021 as considered in the consolidated unaudited financial results, in respect of two associate, whose interim financial results have not been reviewed by us. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
6. Our conclusion on the statement is not modified in respect of the above matter.



**US AGARWAL, FCA, PARTNER**  
(Membership No. 051895)  
*For & On behalf of*  
**US AGARWAL & ASSOCIATES**  
*Chartered Accountants*  
Firm Registration No. 314213E  
UDIN: 21051895AAAAEY7883



Place: Kolkata  
Date: The 14<sup>th</sup> day of August, 2021

**MINT INVESTMENTS LTD.**  
 Regd. Office: "DHUNSERI HOUSE"  
 4A, WOODBURN PARK, KOLKATA-700020  
 CIN - L15142WB1974PLC029184; Website : www.mintinvestments.in;  
 E.mail : mail@mintinvestments.in; Phone : 2280-1950

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Figures in ₹ Lakhs)

	PARTICULARS	CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	<b>(a) Revenue from operations</b>				
	Interest Income	4.59	4.28	3.53	12.46
	Dividend Income	2.15	28.14	-	60.05
	Rental Income	5.32	11.32	12.13	39.69
	Net Gain on Fair Value Changes	409.99	(83.98)	421.98	1,169.49
	<b>Total Revenue from Operations</b>	<b>422.05</b>	<b>(40.24)</b>	<b>437.64</b>	<b>1,281.68</b>
	(b) Other Income	0.70	2.50	-	2.73
	<b>Total Income (a + b)</b>	<b>422.74</b>	<b>(37.74)</b>	<b>437.64</b>	<b>1,284.41</b>
2	<b>Expenses</b>				
	Finance Costs	0.27	1.50	0.43	1.54
	Impairment on Financial Assets	-	0.16	-	58.16
	Employee Benefits Expenses	14.49	13.31	13.50	57.75
	Depreciation, Amortisation and Impairment	11.08	15.16	12.33	48.44
	Other Expenses	10.30	10.59	10.18	80.66
	<b>Total Expenses</b>	<b>36.14</b>	<b>40.72</b>	<b>36.44</b>	<b>246.55</b>
3	<b>Profit/(loss) before share of net profits from equity accounted investments &amp; tax (1-2)</b>	<b>386.60</b>	<b>(78.46)</b>	<b>401.20</b>	<b>1,037.86</b>
4	Share of Profit of Equity Accounted Investees	5,853.65	5,203.13	838.67	13,149.92
5	<b>Profit/(loss) before tax (3+4)</b>	<b>6,240.25</b>	<b>5,124.67</b>	<b>1,239.87</b>	<b>14,187.78</b>
6	<b>Tax Expenses</b>				
	(a) Current Tax	99.73	(74.75)	123.00	227.00
	(b) Deferred Tax	(28.09)	92.06	58.59	66.46
	(c) Earlier year Tax adjustments	-	333.74	-	333.74
	<b>Total Tax Expenses</b>	<b>71.64</b>	<b>351.05</b>	<b>181.59</b>	<b>627.20</b>
7	<b>Profit After Tax (5-6)</b>	<b>6,168.61</b>	<b>4,773.62</b>	<b>1,058.28</b>	<b>13,560.58</b>
8	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	Equity instruments designated through other comprehensive income - net change in fair value (Net of Taxes)	4,178.93	131.30	804.39	3,067.47
	Remeasurement of defined benefit (asset)/liability	-	7.70	2.32	0.74
	<b>Net Other Comprehensive Income</b>	<b>4,178.93</b>	<b>139.00</b>	<b>806.71</b>	<b>3,068.21</b>
	Other Comprehensive Income of Equity Accounted Investees	6,754.58	436.38	3,810.49	8,943.80
	<b>Total Other Comprehensive Income</b>	<b>10,933.51</b>	<b>575.38</b>	<b>4,617.20</b>	<b>12,012.01</b>
9	<b>Total Comprehensive income for the Year (7+8)</b>	<b>17,102.12</b>	<b>5,349.00</b>	<b>5,675.48</b>	<b>25,572.59</b>
10	Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00
11	(i) Earnings Per Share (of ₹ 10/- each) (not annualised) :				
	- Basic (In ₹)	111.35	86.17	19.10	244.78
	- Diluted (In ₹)	111.35	86.17	19.10	244.78



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

Cont.

**NOTES :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Mint Investments Limited at their respective meetings held on 14th August, 2021 .The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The financial results of the group has been prepared in accordance with Indian Accounting Standards ("Ind AS")notified under Section 133 of the Companies Act 2013("the Act ")read with the Companies (Indian Accounting Standards)Rules ,2015 as amended by the Companies(Indian Accounting Standards)(Amendment)Rules ,2016.
- 3 Nature of capital market in which the group operates is such that the quarterly results do not indicate the likely annual performance.
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- 5 Net gain and/or loss on fair value changes includes gain and or loss on sale of investments and changes in fair value as at quarter end on investments held
- 6 Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.

By order of the Board  
For Mint Investments Ltd.



(C.K. Dhanuka)  
Chairman  
DIN : 00005684

Place : Kolkata

Date : The 14th day of August 2021