



MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184

REGISTERED OFFICE : **DHUNSERI HOUSE**

4A WOODBURN PARK, KOLKATA - 700 020

Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. MIL/7/2020/

15.09.2020

To,
The Secretary
The Calcutta Stock Exchange
(Stock Code: 10023148)
7, Lyons Range
Kolkata- 700001

Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 15th September, 2020, inter alia, have considered, approved and taken on record the Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30th June, 2020.

A copy of the Unaudited Financial Results (Standalone & Consolidated) of the Company together with a copy of the Limited Review Report for the Quarter ended 30th June, 2020, is enclosed for your kind information. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

The Meeting of the Board of Directors of the Company commenced at 03:00 P.M. and concluded at 05:15 P.M.

The same is for your kind information and record.

Please acknowledge receipt.

Thanking you.

Yours faithfully,

For MINT INVESTMENTS LTD.

Sonali

Sonal Sharma
Company Secretary & Compliance Officer
ACS 54864



Encl: as above.



Limited review report on unaudited quarterly standalone financial results of Mint Investments Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations ")

TO

BOARD OF DIRECTORS OF MINT INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Mint Investments Limited ('the Company'), for the quarter ended 30th June 2020('the Statement').
2. This Statement , which is the responsibility of the Company's management and approved by the Board of Directors , has been prepared in accordance with the Accounting Principles laid down in Indian Accounting Standard 34 ,Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act , 2013 ("the Act")and other accounting principles generally accepted in India .Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement .A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit .We have not performed an audit and accordingly , we do not express an audit opinion .
4. Attention is drawn to the fact that the figures for the quarter ended 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year .The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Kolkata:

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Date: The 15th day of September, 2020

Bipin Kumar Agarwala
BIPIN KUMAR AGARWALA, FCA, PARTNER

(Membership No.: 051635)

For & On behalf of

U. S. AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No.314213E

UDIN: 20051635AAAADN8238

MINT INVESTMENTS LTD.
Regd. Office: "DHUNSERI HOUSE"
4A, WOODBURN PARK, KOLKATA-700020
CIN - L15142WB1974PLC029184; Website : www.mintinvestments.in;
E.mail : mail@mintinvestments.in; Phone : 2280-1950
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2020

PART I:				
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020				
Particulars	(₹ in Lakhs)			
	3 months ended			Year ended
	30 June 2020	31 March 2020	30 June 2019	31 March 2020
	(Unaudited)	(Audited) Refer Note 3	(Unaudited)	(Audited)
1 I) Revenue from operations				
Interest income	3.53	7.25	3.17	15.67
Dividend Income	-	8.05	6.59	178.66
Rental income	12.13	12.11	12.13	54.50
Net gain on fair value changes	421.98	-	181.74	-
Total revenue from operations	437.64	27.41	203.63	248.83
II) Other income	-	0.02	0.31	0.98
Total Income (I+II)	437.64	27.43	203.94	249.81
2 Expenses				
Finance costs	0.43	0.04	-	0.04
Net loss on fair value changes	-	913.61	-	404.22
Impairment on financial assets	-	(7.98)	-	(7.98)
Employee benefits expenses	13.50	(5.20)	24.02	96.31
Depreciation, amortisation and impairment	12.33	11.79	10.65	48.18
Other expenses	10.18	20.47	47.29	124.84
Total Expenses	36.44	932.73	81.96	665.61
3 Profit(loss) before exceptional items and tax (1-2)	401.20	(905.30)	121.98	(415.80)
4 Exceptional items	-	-	-	-
5 Profit/Loss before tax (3+4)	401.20	(905.30)	121.98	(415.80)
6 Tax expense				
(a) Current Tax	123.00	(80.87)	26.00	22.13
(b) Deferred Tax	58.59	(103.69)	-	(103.69)
(c) Earlier year Tax adjustments	-	-	-	(3.03)
Total tax expenses	181.59	(184.56)	26.00	(84.59)
7 Net Profit/Loss after taxes(5-6)	219.61	(720.74)	95.98	(331.21)
8 Other Comprehensive Income (Net of Taxes)				
Items that will not be reclassified to profit and loss				
i) Equity instruments designated through other comprehensive income - net change in fair value	851.58	128.11	(1,422.00)	(1,558.14)
ii) Net change in fair value of Other investments	-	107.50	-	107.50
iii) Remeasurement of defined benefit (asset)/liability	2.32	(9.29)	0.10	(9.29)
iv) Income tax relating to items that will not be reclassified to profit or loss	(47.19)	47.97	-	47.97
Total Other Comprehensive Income	806.71	274.29	(1,421.90)	(1,411.96)
9 Total Comprehensive income for the Year(7+8)	1,026.32	(446.45)	(1,325.92)	(1,743.17)
10 Paid-up equity share capital (Face value of ₹ 10/- each)	554.00	554.00	554.00	554.00
11 Earnings per share (of ₹ 10/- each) :				
(a) Basic (In ₹)	3.96	(13.01)	1.73	(5.98)
(b) Diluted (In ₹)	3.96	(13.01)	1.73	(5.98)



(Handwritten signature)



Notes to the Standalone unaudited financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Mint Investments Limited('the Company') at their respective meetings held on 15th September, 2020 .The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS")notified under Section 133 of the Companies Act 2013("the Act ")read with the Companies (Indian Accounting Standards)Rules ,2015 as amended by the Companies(Indian Accounting Standards)(Amendment)Rules ,2016.
- 3 The figures for the quarter ended 31st March 20 are the balancing figures between audited figures in respect of the full financial year and the year to date figures of December 2019.
- 4 Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.
- 5 The Company's business activity fall within a single operating segment "Treasury Operations".Accordingly , the disclosure on operating segment has not been provided.
- 6 Net gain and/or loss on fair value changes includes gain and/or loss on sale of investments and changes in fair value as at quarter end on investments held.
- 7 Previous year figures have been re-grouped/ re-arranged wherever necessary.
- 8 The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.mintinvestments.in



By order of the Board
For Mint Investments Limited

(C.K. DHANUKA)

Chairman

DIN: 00005684

Place : Kolkata

Date : The 15th Day of September, 2020

Limited review report on unaudited quarterly consolidated financial results of Mint Investments Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations ")

**TO
BOARD OF DIRECTORS OF MINT INVESTMENTS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Mint Investments Limited ("the Parent Company"), for the quarter ended 30th June 2020("the Statement").
2. This Statement , which is the responsibility of the Company's management and approved by the Board of Directors , has been prepared in accordance with the Accounting Principles laid down in Indian Accounting Standard 34 ,Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act , 2013 ("the Act")and other accounting principles generally accepted in India .Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement .A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit .We have not performed an audit and accordingly , we do not express an audit opinion .
4. List of entities included in the statement:

Name of the entity	Relationship
Dhunseri Investments Limited	Associate
Naga Dhunseri Group Limited	Associate
Dhunseri Ventures Limited and its Subsidiaries and Associates	Associate of Dhunseri Investments Limited
Dhunseri Overseas Private Limited	Associate of Dhunseri Investments Limited
Dhunseri Tea and Industries Limited and its Subsidiaries	Associate of Dhunseri Investments Limited



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pkagarwal_ca@rediffmail.com

5. Attention is drawn to the fact that the figures for the quarter ended 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year .The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results also include share of net profit after tax of Rs 619.82 lakhs and total comprehensive income/(loss) of Rs 3,510.27 lakhs for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results, in respect of two associates, whose interim financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

Place: Kolkata

Date: The 15th day of September,2020




BIPIN KUMAR AGARWALA, FCA, PARTNER

(Membership No.: 051635)

For & On behalf of

U. S. AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No.314213E

UDIN: 20051635AAAADO2220

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PART II:				
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020				
				(₹ in Lakhs)
Particulars	3 months ended			Year ended
	30 June 2020	31 March 2020	30 June 2019	31 March 2020
	(Unaudited)	(Audited) Refer Note 3	(Unaudited)	(Audited)
1 I) Revenue from operations				
Interest income	3.53	7.25	3.17	15.67
Dividend Income	-	8.05	6.59	129.04
Rental income	12.13	12.11	12.13	54.50
Net gain on fair value changes	421.98	-	181.74	-
Total revenue from operations	437.64	27.41	203.63	199.21
II) Other income	-	0.02	0.31	0.98
Total Income (I+II)	437.64	27.43	203.94	200.19
2 Expenses				
Finance costs	0.43	0.04	-	0.04
Net loss on fair value changes	-	913.61	-	404.22
Impairment on financial assets	-	(7.98)	-	(7.98)
Employee benefits expenses	13.50	(5.20)	24.02	96.31
Depreciation, amortisation and impairment	12.33	11.79	10.65	48.18
Other expenses	10.18	20.47	47.29	124.84
Total Expenses	36.44	932.73	81.96	665.61
3 Profit(loss) before exceptional items and tax (1-2)	401.20	(905.30)	121.98	(465.42)
4 Exceptional items	-	-	-	-
5 Profit before share of net profits from equity accounted investees and tax	401.20	(905.30)	121.98	(465.42)
6 Share of profit of equity accounted investees	838.67	(3,638.71)	651.00	(1,201.85)
3 Profit/(loss) before Tax	1,239.88	(4,544.01)	772.98	(1,667.27)
8 Tax expense				
(a) Current Tax	123.00	(80.87)	26.00	22.13
(b) Deferred Tax	58.59	(103.69)	-	(103.69)
(c) Earlier year Tax adjustments	-	-	-	(3.03)
Total tax expenses	181.59	(184.56)	26.00	(84.59)
9 Net Profit/Loss after taxes(7-8)	1,058.28	(4,359.45)	746.98	(1,582.68)
10 Other Comprehensive Income,				
Items that will not be reclassified to profit or loss				
Equity instruments designated through other comprehensive income - net change in fair value	851.58	128.11	(1,422.00)	(1,558.14)
Net change in fair value of Other investments	-	107.50	-	107.50
Remeasurement of defined benefit (asset)/liability	2.32	(9.28)	0.10	(9.28)
Income tax relating to items that will not be reclassified to profit or loss	(47.19)	47.97	-	47.97
Other Comprehensive Income before share of net profits from equity accounted investees and tax	806.71	274.30	(1,421.90)	(1,411.95)
Other Comprehensive Income of equity accounted investees	3,810.49	(2,148.15)	(1,619.31)	(4,195.98)
Total Other Comprehensive Income	4,617.20	(1,873.85)	(3,041.21)	(5,607.93)
11 Total Comprehensive income for the Year (9+10)	5,675.48	(6,233.30)	(2,294.23)	(7,190.61)
12 Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00
13 Earnings per share (of ₹ 10/- each) :				
(a) Basic (In ₹)	19.10	(78.69)	13.48	(28.57)
(b) Diluted (In ₹)	19.10	(78.69)	13.48	(28.57)



Notes to the Consolidated unaudited financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Mint Investments Limited ("the Parent Company") at their respective meetings held on 15th September 2020 .The Statutory Auditors have carried a limited review of the above results.
- 2 The financial results of the Group has been prepared in accordance with Indian Accounting Standards ("Ind AS")notified under Section 133 of the Companies Act 2013 ("the Act")read with the Companies (Indian Accounting Standards)Rules , 2015 as amended by the Companies (Indian Accounting Standards)(Amendment)Rules, 2016.
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- 8 The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.mintinvestments.in

By order of the Board
For Mint Investments Limited



(C.K. DHANUKA)
Chairman
DIN: 00005684

Place : Kolkata

Date : The 15th Day of September, 2020