



MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184
REGISTERED OFFICE : DHUNSERI HOUSE
4A, WOODBURN PARK, KOLKATA - 700 020
PHONE : 2280 1950 (5 Lines) Fax : +91 33 2287 8995

Ref. No. MIL/8/2024/

29.05.2024

To,
The Secretary
The Calcutta Stock Exchange
7, Lyons Range
Kolkata- 700001

(Stock Code: 10023148)

Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 29th May, 2024, inter alia, have considered, approved and taken on record the Annual Audited Accounts for the Financial Year ended 31st March, 2024 and Annual Audited Standalone & Consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2024.

A copy of the Annual Audited Standalone & Consolidated Financial Results of the Company together with a copy of the Auditor's Report along with Declaration of Audit Report with Unmodified Opinion for the Quarter and Financial Year ended 31st March, 2024, are enclosed herewith. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

Further, the Board of Directors at the Meeting held today has inter-alia, approved the following:

1. To convene the 50th Annual General Meeting (AGM) of the Company on Friday, 23rd August, 2024.
2. The Register of Members and Share Transfer Books will remain close from 17th August, 2024 to 23rd August, 2024, (both days inclusive) for the purpose of Annual General Meeting.
3. Based on the recommendation of Nomination and Remuneration Committee, approved appointment of Mr. Rajeev Rungta (DIN: 00122221) as an Additional Director (in the category of Non-Executive Independent Director), not liable to retire by rotation, with immediate effect for a period of five years, subject to the approval of the shareholders of the Company in the ensuing AGM. Information of Mr. Rungta pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-A**.

Further, in accordance with the NSE circular No. NSE/CML/2018/24 dated June 20, 2018, it is confirmed that Mr. Rajeev Rungta (DIN: 00122221) is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

4. Based on the recommendation of Nomination and Remuneration Committee, approved appointment of Mr. Amit Gupta (DIN: 00171973) as an Additional Director (in the category of Non-Executive Independent Director), with immediate effect for a period of five years, subject to the approval of the shareholders of the Company. Information of Mr. Gupta pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-B**.





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Further, in accordance with the NSE circular No. NSE/CML/2018/24 dated June 20, 2018, it is confirmed that Mr. Amit Gupta (DIN: 00171973) is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

5. Based on the recommendation of Nomination and Remuneration Committee, approved appointment of Mr. Aniket Agarwal (DIN: 00054252) as an Additional Director (in the category of Non-Executive Independent Director), with immediate effect for a period of five years, subject to the approval of the shareholders of the Company in the ensuing AGM. Information of Mr. Agarwal pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure C**.

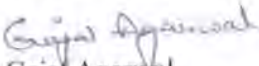
Further, in accordance with the NSE circular No. NSE/CML/2018/24 dated June 20, 2018, it is confirmed that Mr. Aniket Agarwal (DIN: 00054252) is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

6. Appointment of M/s. M. Shahnawaz & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2024-25. The details of the Secretarial Auditor pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure- D**.

The Meeting of the Board of Directors of the Company commenced at 05:40 P.M. and concluded at 06:10 P.M.

The same is for your kind information and record.

Thanking you.
Yours faithfully,
For Mint Investments Limited


Gajal Agarwal
Company Secretary & Compliance Officer
Encl: As above





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Annexure-A- Brief Profile of Mr. Rajeev Rungta (DIN: 00122221)

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment.
2.	Date of Appointment Term of Appointment	May 29, 2024 Mr. Rajeev Rungta has been appointed as an Additional Director (in the category of Non-Executive Independent Director) for a period of five years with effect from May 29, 2024 subject to the approval of the shareholders of the Company in the ensuing AGM.
3.	Brief Profile	Mr. Rajeev Rungta is a Bachelor of Commerce with a Diploma in Business Management having more than 29 years of experience in Production, Finance and Administration. He is an Industrialist.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rajeev Rungta does not have any relationship with any Managerial Personnel or any of the Promoters and Directors of the Company.





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Annexure-B- Brief Profile of Mr. Amit Gupta (DIN: 00171973)

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment.
2.	Date of Appointment Term of Appointment	May 29, 2024 Mr. Amit Gupta has been appointed as an Additional Director (in the category of Non-Executive Independent Director) for a period of five years with effective from May 29, 2024 subject to the approval of the shareholders of the Company in the ensuing AGM.
3.	Brief Profile	Having Varied Experience In Investment Business And Associated With Tea Machinery Business For Several Years And Has Also Forayed Into Various Other Engineering Segments Such As Food Processing, Components For Heavy Industrial Machinery, Tea And Garment Exports.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Amit Gupta does not have any relationship with any Managerial Personnel or any of the Promoters and Directors of the Company.





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Annexure-C- Brief Profile of Mr. Aniket Agarwal (DIN: 00054252)

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment.
2.	Date of Appointment Term of Appointment	May 29, 2024 Mr. Aniket Agarwal has been appointed as an Additional Director (in the category of Non-Executive Independent Director) for a period of five years with effect from May 29, 2024 subject to the approval of the shareholders of the Company in the ensuing AGM.
3.	Brief Profile	Mr. Aniket Agarwal is a practising Advocate in Kolkata enrolled with the Bar Council of West Bengal. He advises and acts for clients in various fields of corporate and commercial law, including corporate restructuring, mergers, acquisitions, capital and debt reorganisation, family arrangements, joint ventures and other commercial contracts, writs, suits and other civil and commercial litigation. He is a partner with the law firm, Khaitan & Co LLP.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Aniket Agarwal does not have any relationship with any Managerial Personnel or any of the Promoters and Directors of the Company.





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Annexure-D- Brief Profile of M/s. M. Shahnawaz & Associates

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment.
2.	Date of Appointment Term of Appointment	May 29, 2024 M/s M. Shahnawaz & Associates, is appointed as the Secretarial Auditor of the Company for conducting Secretarial Audit of the Company for Financial Year 2024- 25.
3.	Brief Profile	M/s. M Shahnawaz & Associates is a firm of Practicing Company Secretaries, established in 2015, providing consultancy services in the field of Corporate Law Compliance mainly SEBI Regulations, FEMA, Companies Act and NBFC for more than 9 years. The Firm is led by CS Md Shahnawaz having more than 16 years of experience in Corporate Law Compliances.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.





Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of Mint Investments Limited pursuant to the Regulation 33 and Regulation 52 read with regulation 63(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
MINT INVESTMENTS LIMITED

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of quarterly and year to date standalone financial results of **MINT INVESTMENTS LIMITED** ("the Company") for the quarter and year ended March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and for the year ended on March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these annual financial results that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The standalone annual financial results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.
- The comparative figures for the quarter and financial year ended on 31st March, 2023 have been audited by the predecessor auditor and we have relied on these figures and report for comparison.

Place: Kolkata

Date: The 29th day of May, 2024



Sunil Oswal

SUNIL OSWAL, FCA, PARTNER

(Membership No.071678)

For and on behalf of

DHANDHANIAN & ASSOCIATES

Chartered Accountants

Firm Registration No.316052E

UDIN: 24071678BKGUNK6955

MINT INVESTMENTS LTD.
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 E.mail : mail@mintinvestments.in; Phone : 2280-1950

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2024

(In ₹ Lakhs)

Sl. No.	Particulars	Quarter Ended			Year End	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	(a) Income from operations					
	Interest income	3.48	3.05	3.03	10.34	13.31
	Dividend income	13.81	31.91	18.72	295.11	231.89
	Rental income	17.47	10.63	6.51	41.58	21.74
	Net gain on fair value changes	505.43	867.25	(50.03)	2,798.93	286.98
	Total income from operations	540.19	912.84	(21.77)	3,145.96	553.92
	(b) Other income	0.01	0.47	0.01	1.22	0.80
	Total income (a + b)	540.20	913.31	(21.76)	3,147.18	554.72
2	Expenses					
	Finance costs	0.59	0.39	0.14	1.73	0.58
	Impairment on financial assets	0.21	-	(0.27)	0.21	(0.27)
	Employee benefits expenses	20.93	19.21	15.98	79.18	64.65
	Depreciation and amortisation	10.69	10.55	10.42	41.76	41.67
	Other expenses	18.62	38.58	18.52	104.44	78.11
	Total expenses	51.04	68.73	44.79	227.32	184.74
3	Profit/(loss) before Tax (1-2)	489.16	844.58	(66.55)	2,919.86	369.98
4	Tax expenses					
	(a) Current tax	35.44	5.50	0.66	137.94	41.28
	(b) Deferred tax	(2.64)	106.97	(1.27)	236.86	9.88
	(c) Earlier year tax adjustments	-	(2.14)	(6.83)	(2.14)	(3.56)
	Total tax expenses	32.80	110.33	(7.44)	372.66	47.60
5	Profit after tax (3-4)	456.36	734.25	(59.11)	2,547.20	322.38
6	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	i) Equity instruments through other comprehensive income - net gain on disposal & change in fair value	955.31	2,822.46	(998.45)	7,623.30	(604.93)
	ii) Remeasurement of defined benefit (asset) / liability	(3.50)	0.35	1.31	(2.46)	1.31
	iii) Income tax effect on above items	(93.36)	(362.29)	79.44	(941.81)	69.00
	Total other comprehensive income	858.45	2,460.52	(917.70)	6,679.03	(534.62)
7	Total comprehensive income for the Year (5+6)	1,314.81	3,194.77	(976.81)	9,226.23	(212.24)
8	Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00	554.00
9	(i) Earnings per share (of ₹ 10/- each) (not annualised) :					
	- Basic (In ₹)	8.24	13.25	(1.07)	45.98	5.82
	- Diluted (In ₹)	8.24	13.25	(1.07)	45.98	5.82

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2024.
- The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter, which has been subjected to Limited review by Statutory Auditors.
- The Statutory Auditors have audited the financial statements for the year ended 31st March 2024 and have issued an unqualified opinion thereon. The information presented above is an extract from the audited financial statements as stated.
- Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- Net gains and/ or loss on fair value change includes gain and/or loss on sale of investments, and changes in fair value as at quarter and year end on investments held.
- The Company's primary activity is investment in Shares and Securities and as such no separate information is required to be furnished in terms of Indian Accounting Standard - 108, Operating Segments prescribed under Section 133 of The Companies Act, 2013.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 are also available on website of the company viz www.mintinvestments.com.



By order of the Board
For Mint Investments Ltd.

(C.K. Dhanuka)
Chairman
DIN : 00005684

Place : Kolkata
Date : The 29th day of May, 2024

MINT INVESTMENTS LTD.

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E.mail : mail@mintinvestments.in; Phone : 2280-1950

STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 31ST MARCH, 2024

(₹ In Lakhs)

Sl. No.	Particulars	As on	As on
		31st March 2024	31st March 2023
		(Audited)	(Audited)
	Assets		
	Financial assets		
(a)	Cash and cash equivalents	557.77	279.24
(b)	Bank balances other than cash and cash equivalents	0.19	0.24
(c)	Loans	149.40	96.05
(d)	Investments	26,150.71	16,336.11
(e)	Other financial assets	113.14	8.05
	Non-financial assets		
(a)	Current tax assets (net)	-	9.69
(b)	Investment property	1,432.34	1,461.50
(c)	Property, plant and equipment	143.64	141.90
(d)	Right of Use Assets	10.33	0.39
(e)	Other non-financial assets	37.17	25.59
	Total assets	28,594.69	18,358.76
	Liabilities and equity		
	Liabilities		
	Financial liabilities		
(a)	Other financial liabilities	34.21	9.78
	Non-financial liabilities		
(a)	Deferred tax liabilities (net)	1,279.43	347.83
(b)	Current tax liabilities (net)	35.70	-
(c)	Provisions	30.87	25.19
(d)	Other non- financial liabilities	14.56	2.27
	Total liabilities	1,394.77	385.07
	Equity		
(a)	Equity share capital	554.00	554.00
(b)	Other equity	26,645.92	17,419.69
	Total equity	27,199.92	17,973.69
	Total liabilities and equity	28,594.69	18,358.76



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STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2024

(In ' Lakhs)

Particulars	For the year ended 31/03/2024	For the year ended 31/03/2023
A. Cash flows from operating activities	2,919.86	369.98
Profit/ (loss) before tax		
Adjustments for:	41.76	41.67
Depreciation, amortisation and impairment	(2.46)	1.31
Provision for Gratuity- OCI	(2,798.93)	(286.98)
Fair value changes	(0.73)	-
Profit on sale of Motor Vehicle	1.73	0.58
Finance Cost	0.21	(0.27)
Impairment of Financial Assets	(17.29)	(8.73)
Security Transaction Tax on OCI Shares		
Operating profit before working capital changes	144.15	117.56
Movement in working capital	(105.09)	(2.94)
(Increase)/decrease in other financial assets	(11.58)	(2.30)
(Increase)/decrease in other non-financial assets	13.77	(0.84)
Increase/(decrease) in other financial liabilities	12.29	11.49
Increase/(decrease) in other non-financial liabilities	5.68	0.72
Increase/(decrease) in long term provisions	(12,893.36)	(8,343.54)
Purchase of Investment	13,523.29	8,072.33
Sale of Investment	46.44	67.38
Repayment of Loan received	(100.00)	-
Loan Given	(5.04)	(0.17)
Share Difference Profit		
Cash used in operations	630.55	(80.31)
Direct taxes paid (net of refunds)	(337.46)	(25.44)
Net cash generated from operating activities	293.09	(105.75)
Cash flow from investing activities	-	(3.57)
Investments in Art & Paintings	1.70	-
Sale proceed from Property, Plant & Equipments	(10.31)	-
Acquisition of Property, Plant & Equipments	(8.61)	(3.57)
Net cash used in investing activities	(6.00)	(6.00)
Cash flow from financing activities	(6.00)	(6.00)
Payment of lease liability	(6.00)	(6.00)
Net cash used in financing activities	278.48	(115.32)
Net increase/ (decrease) in cash and cash equivalents	279.48	394.80
Cash and cash equivalents at the beginning of the period	557.96	279.48
Cash and cash equivalents at the end of the period	5.00	5.00
Components of cash and cash equivalents		
Cash in hand		
Balance with bank	552.77	274.24
- Current Account	0.19	0.24
- Dividend A/c		
Total cash and cash equivalents	557.96	279.48

Note:

The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows"
Previous period's figure have been regrouped /rearranged wherever considered necessary to conform to current period presentation.

By order of the Board

For Mint Investments Ltd.

(C.K. Dhanuka)
Chairman

DIN : 00005684

Place : Kolkata

Date : The 29th day of May, 2024



Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of Mint Investments Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
MINT INVESTMENTS LIMITED

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **MINT INVESTMENTS LIMITED** ("Investor ") and its associates for the quarter and year ended March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of the associate, the aforesaid consolidated annual financial results:

- a. includes the annual consolidated financial results for the year ended March 31, 2024, of the following entities:

Sl. No.	Particulars	Name of the Entity
1)	Associate	Dhunseri Investments Limited and its subsidiary & associates
2)	Associate	Naga Dhunseri Group Limited and its associates

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and March 31,2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (b) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

The consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Investor Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these annual financial results that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Investor Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Investor and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Investor Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the companies is responsible for assessing the respective company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Investor Company and of its associates is also responsible for overseeing the financial reporting process of each company.



Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated annual financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) We did not audit the consolidated financial statements of one associate, whose financial statements reflect total assets of Rs. 4,42,243.90 Lakhs as at March 31, 2024, total revenues of Rs. 51,541.59 lakhs for the year ended on that date and net cash outflow amounting to Rs.143.20 Lacs for the year ended on that date, as considered in the consolidated annual financial results.
- (b) The consolidated annual financial results includes investor's share of net profit after tax of Rs.2,206.57 Lacs and total comprehensive income of Rs.13,140.67 Lacs for the year ended March 31, 2024, as considered in the consolidated annual financial results, in respect of one associate, whose financial statements have been audited by their respective Independent Auditor's. The Independent Auditor's reports on the financial statements of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such other auditor's and the procedures performed by us are stated in paragraph above.
- (c) The Consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are subject to limited review by us, as required under the Listing Regulations.
- (d) The comparative figures for the quarter and financial year ended on 31st March, 2023 have been audited by the predecessor auditor and we have relied on these figures and report for comparison.

Place: Kolkata

Date: The 29th day of May, 2024



Sunil Oswal

SUNIL OSWAL, FCA, PARTNER

(Membership No. 071678)

For and on behalf of

DHANDHANANIA & ASSOCIATES

Chartered Accountants

Firm Registration No.316052E

UDIN: 24071678 BK6UNL3826

MINT INVESTMENTS LTD.
 Regd. Office: "DHUNSERI HOUSE"
 4A, WOODBURN PARK, KOLKATA-700 020
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 E.mail : mail@mintinvestments.in; Phone : 2280-1950

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2024

(In ₹ Lakhs)

Sl. No.	Particulars	Quarter Ended			Year End	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	(a) Income from operations					
	Interest income	3.48	5.09	3.03	10.34	13.31
	Dividend income	13.81	52.28	18.72	217.96	154.74
	Rental income	17.47	17.45	6.51	41.58	21.74
	Net gain on fair value changes	505.43	1,473.34	(50.03)	2,798.93	286.98
	Total income from operations	540.19	1,548.16	(21.77)	3,068.81	476.77
	(b) Other income	0.01	0.48	0.01	1.22	0.80
	Total income (a + b)	540.20	1,548.64	(21.76)	3,070.03	477.57
2	Expenses					
	Finance costs	0.58	0.77	0.14	1.73	0.58
	Impairment on financial assets	0.21	-	(0.27)	0.21	(0.27)
	Employee benefits expenses	20.93	37.89	15.98	79.18	64.65
	Depreciation and amortisation	10.69	20.53	10.42	41.76	41.67
	Other expenses	18.63	49.31	18.52	104.44	78.11
	Total expenses	51.04	108.50	44.79	227.32	184.74
3	Profit/(loss) before share of profit from equity accounted investee and tax (1-2)	489.16	1,440.14	(66.55)	2,842.71	292.83
4	Share of profit from equity accounted investee	(651.69)	1,365.66	827.50	3,330.79	15,560.42
5	Profit/(loss) before tax (3+4)	(162.53)	2,805.80	760.95	6,173.50	15,853.25
6	Tax expenses					
	(a) Current tax	35.44	5.50	0.66	137.94	41.28
	(b) Deferred tax	(2.64)	171.68	(1.27)	236.86	9.88
	(c) Earlier year tax adjustments	-	(2.14)	(6.83)	(2.14)	(3.56)
	Total tax expenses	32.80	175.04	(7.44)	372.66	47.60
7	Profit after tax (5-6)	(195.34)	2,630.76	768.39	5,800.84	15,805.65
8	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	i) Equity instruments through other comprehensive income - net gain on disposal & change in fair value	955.31	5,545.47	(998.45)	7,623.30	(604.93)
	ii) Remeasurement of defined benefit (asset)/liability	(3.50)	0.70	1.31	(2.46)	1.31
	iii) Income tax effect on above items	(93.36)	(656.57)	79.44	(941.81)	69.00
	Total other comprehensive income	858.45	4,889.60	(917.70)	6,679.03	(534.62)
	Other comprehensive income from associates	1,888.02	9,385.17	(1,864.93)	14,919.39	1,656.15
9	Total other comprehensive income	2,746.47	14,274.77	(2,782.63)	21,598.42	1,121.53
10	Total comprehensive income for the Year (7+9)	2,551.13	16,905.53	(2,014.24)	27,399.26	16,927.18
11	Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00	554.00
12	(i) Earnings Per Share (of ₹ 10/- each) (not annualised) :					
	- Basic (In ₹)	(3.53)	47.49	13.87	104.71	285.30
	- Diluted (In ₹)	(3.53)	47.49	13.87	104.71	285.30

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2024.
- The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter, which has been subjected to Limited review by Statutory Auditors.
- The Statutory Auditors have audited the financial statements for the year ended 31st March 2024 and have issued an unqualified opinion thereon. The information presented above is an extract from the audited financial statements as stated.
- Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- Net gain / (loss) on fair value changes includes gain / (loss) on sale and changes in fair value of investments as at period end.
- The Company's primary activity is Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Indian Accounting Standard - 108, Operating Segments prescribed under Section 133 of The Companies Act, 2013.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 are also available on the website of the Company viz www.mintinvestments.in



By order of the Board
For Mint Investments Ltd.

Place: Kolkata
Date: The 29th day of May, 2024

(C.K. Dhanuka)
Chairman
DIN : 00005684

MINT INVESTMENTS LTD.
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 E.mail : mail@mintinvestments.in; Phone : 2280-1950

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT 31ST MARCH, 2024

(₹ In Lakhs)

Sl. No.	Particulars	As on	As on
		31st March 2024	31st March 2023
		(Audited)	(Audited)
Assets			
Financial assets			
(a)	Cash and cash equivalents	557.77	279.24
(b)	Bank balances other than cash and cash equivalents	0.19	0.24
(c)	Loans	149.40	96.05
(d)	Investments	1,74,188.42	1,47,097.14
(f)	Other financial assets	113.14	8.05
Non-financial assets			
(a)	Current tax assets (net)	-	9.69
(b)	Investment property	1,432.34	565.16
(c)	Property, plant and equipment	143.64	141.90
(d)	Right of Use Assets	10.33	0.39
(e)	Other non-financial assets	37.17	25.59
Total assets		1,76,632.40	1,48,223.45
Liabilities and equity			
Liabilities			
Financial liabilities			
(a)	Other financial liabilities	34.21	9.78
Non-financial liabilities			
(a)	Deferred tax liabilities (net)	1,279.43	347.83
(b)	Current tax liabilities (net)	35.70	-
(c)	Provisions	30.87	25.19
(d)	Other non- financial liabilities	14.56	2.27
Total liabilities		1,394.77	385.07
Equity			
(a)	Equity share capital	554.00	554.00
(b)	Other equity	1,74,683.63	1,47,284.38
Total equity		1,75,237.63	1,47,838.38
Total liabilities and equity		1,76,632.40	1,48,223.45



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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2024

(In ₹ Lakhs)

Particulars	For the year ended 31/03/2024	For the year ended 31/03/2023
A. Cash flows from operating activities		
Profit/ (loss) before tax	6,173.50	15,853.25
Adjustments for:		
Share of profit from equity accounted investees	(3,330.79)	(15,560.42)
Depreciation, amortisation and impairment	41.76	41.67
Provision for Gratuity- OCI	(2.46)	1.31
Fair value changes	(2,798.93)	(286.98)
Profit on sale of Motor Vehicle	(0.73)	-
Finance Cost	1.73	0.58
Impairment of Financial Assets	0.21	(0.27)
Security Transaction Tax on OCI Shares	(17.29)	(8.73)
Operating profit before working capital changes	67.00	40.41
Movement in working capital		
(Increase)/decrease in other financial assets	(105.09)	(2.94)
(Increase)/decrease in other non-financial assets	(11.58)	(2.30)
Increase/(decrease) in other financial liabilities	13.77	(0.84)
Increase/(decrease) in other non-financial liabilities	12.29	11.49
Increase/(decrease) in long term provisions	5.68	0.72
Purchase of Investment	(12,893.36)	(8,343.54)
Sale of Investment	13,523.29	8,072.33
Repayment of Loan received	46.44	67.38
Loan Given	(100.00)	-
Share Difference Profit	(5.04)	(0.17)
Cash used in operations	553.40	(157.46)
Direct taxes paid (net of refunds)	(337.46)	(25.44)
Net cash generated from operating activities	215.94	(182.90)
Cash flow from investing activities		
Dividend from Associates	77.15	77.15
Investments in Art & Paintings	-	(3.57)
Sale proceed from Property, Plant & Equipments	1.70	-
Acquisition of Property, Plant & Equipments	(10.31)	-
Net cash used in investing activities	68.54	73.58
Cash flow from financing activities		
Payment of lease liability	(6.00)	(6.00)
Net cash used in financing activities	(6.00)	(6.00)
Net increase/ (decrease) in cash and cash equivalents	278.48	(115.32)
Cash and cash equivalents at the beginning of the period	279.48	394.80
Cash and cash equivalents at the end of the period	557.96	279.48
Components of cash and cash equivalents		
Cash in hand	5.00	5.00
Balance with bank		
- Current Account	552.77	274.24
- Dividend A/c	0.19	0.24
Total cash and cash equivalents	557.96	279.48

Note:

The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows"

Previous period's figure have been regrouped /rearranged wherever considered necessary to conform to current period presentation.

By order of the Board
For Mint Investments Ltd.



(C.K. Dhanuka)
Chairman

DIN : 00005684

Place : Kolkata

Date : The 29th day of May, 2024



MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184
REGISTERED OFFICE : DHUNSERI HOUSE
4A, WOODBURN PARK, KOLKATA - 700 020
PHONE : 2280 1950 (5 Lines) Fax : +91 33 2287 8995

Ref. No. MIL/8/2024/

29.05.2024

To,
The Secretary
The Calcutta Stock Exchange
(Stock Code: 10023148)
7, Lyons Range
Kolkata- 700001

Sub: Declaration with respect to Audit Report with Unmodified Opinion to the Audited Standalone & Consolidated Financial Results for the Financial Year ended 31st March, 2024

Dear Sir / Ma'am,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company, M/s. Dhandhanias & Associates (FRN: 316052E), have issued an Audit Report with Unmodified Opinion(s) on the Audited Standalone & Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2024.

Thanking you.

Yours faithfully,
For Mint Investments Ltd.

Amrita Maloo

Amrita Maloo
Chief Executive Officer

