



# MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184  
REGISTERED OFFICE: DHUNSERI HOUSE,  
4A WOODBURN PARK, KOLKATA- 700 020  
PHONE: 2280 1950(5 Lines) Fax: 91 33 2287 8995

Ref. No. MIL/8/2024

13.08.2024

To,  
The Secretary  
The Calcutta Stock Exchange  
7, Lyons Range  
Kolkata- 700001

**Stock Code: 10023148**

**Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 13<sup>th</sup> August, 2024, inter alia, has considered the following matters:

1. Approved and taken on record the Un-audited Financial Results (both Standalone & Consolidated) of the Company for the quarter ended 30<sup>th</sup> June, 2024.

A copy of the Unaudited Financial Results (Standalone & Consolidated) together with a copy of the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2024 is enclosed herewith as **Annexure-I**. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the prescribed format.

2. Noted resignation of Mr. Rajendra Kumar Gupta (DIN: 00012336) as Non-Executive Independent Director of the Company with immediate effect i.e from close of business hours of 13<sup>th</sup> August, 2024. Resignation letter and information of Mr. Rajendra Kumar Gupta pursuant to Regulation 30 read with Schedule III - Para A (7B) of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure-II**.

The Meeting of the Board of Directors of the Company commenced at 05:15 P.M. and concluded at 06:15 P.M.

You are requested to take on record the afore-mentioned information.

Thanking you.  
Yours faithfully,

**For Mint Investments Limited**

**Gajal Agarwal**  
**Company Secretary & Compliance Officer**  
Encl: As above

**DHANDHANIA & ASSOCIATES**  
C H A R T E R E D A C C O U N T A N T S

13, Crooked Lane, Kolkata - 700 069, Phone : 4006-6758 E-mail : audit@pkd.co.in Web : www.dhandhaniaassociates.com

**Independent Auditor's Review Report on the unaudited standalone quarterly financial results of Mint Investments Limited for the quarter ended 30<sup>th</sup> June 2024**

**TO  
BOARD OF DIRECTORS OF MINT INVESTMENTS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Mint Investments Limited ('the Company'), for the quarter ended 30<sup>th</sup> June 2024, together with the notes thereon ('the statement'), being submitted by the Company pursuant to the requirements of the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules thereunder, and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative figures for the quarter ended 30<sup>th</sup> June 2023 have been reviewed and audited by the predecessor auditor and we have relied on these figures and report for comparison.



*Sunil Oswal*  
**SUNIL OSWAL, FCA, Partner**  
(Membership No.:071678)  
For & On behalf of  
**Dhandhania & Associates**  
Chartered Accountants  
Firm Registration No.316052E

Place : Kolkata

Dated : The 13<sup>th</sup> day of August, 2024

UDIN: **24071678BKGUOD9138**

**Branch Office : 3, British India Street, Unit-B, 2nd Floor, Kolkata - 700 069, Phone : 4003-6757**  
GSTIN : 19AABFD7915N1Z0 FRN : 316052E



# MINT INVESTMENTS LTD.

Regd. Office: "DHUNSERI HOUSE"

4A, WOODBURN PARK, KOLKATA-700 020

CIN - L15142WB1974PLC029184; Website : [www.mintinvestments.in](http://www.mintinvestments.in);

E.mail : [mail@mintinvestments.in](mailto:mail@mintinvestments.in); Phone : 2280-1950

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2024

( In ₹ Lakhs)

Sl. No.	Particulars	Quarter Ended			
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	<b>(a) Income from operations</b>				
	Interest income	3.49	3.48	2.04	10.34
	Dividend income	9.47	13.81	20.37	295.11
	Rental income	17.41	17.47	6.82	41.58
	Net gain on fair value changes	946.29	505.43	606.10	2,798.93
	<b>Total income from operations</b>	<b>976.66</b>	<b>540.19</b>	<b>635.33</b>	<b>3,145.96</b>
	(b) Other income	-	0.01	0.01	1.22
	<b>Total income (a + b)</b>	<b>976.66</b>	<b>540.20</b>	<b>635.34</b>	<b>3,147.18</b>
2	<b>Expenses</b>				
	Finance costs	0.55	0.59	0.38	1.73
	Impairment on financial assets	-	0.21	-	0.21
	Employee benefits expenses	20.61	20.93	18.68	79.18
	Depreciation and amortisation	10.06	10.69	9.98	41.76
	Other expenses	43.53	18.62	10.73	104.44
	<b>Total expenses</b>	<b>74.75</b>	<b>51.04</b>	<b>39.77</b>	<b>227.32</b>
3	<b>Profit/(loss) before Tax (1-2)</b>	<b>901.91</b>	<b>489.16</b>	<b>595.57</b>	<b>2,919.86</b>
4	<b>Tax expenses</b>				
	(a) Current tax	186.88	35.44	-	137.94
	(b) Deferred tax	(41.33)	(2.64)	64.71	236.86
	(c) Earlier year tax adjustments	-	-	-	(2.14)
	<b>Total tax expenses</b>	<b>145.55</b>	<b>32.80</b>	<b>64.71</b>	<b>372.66</b>
5	<b>Profit after tax (3-4)</b>	<b>756.36</b>	<b>456.36</b>	<b>530.86</b>	<b>2,547.20</b>
6	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	i) Equity instruments through other comprehensive income - net gain on disposal & change in fair value	3,026.32	955.31	2,723.01	7,623.30
	ii) Remeasurement of defined benefit (asset) / liability	(0.64)	(3.50)	0.35	(2.46)
	iii) Income tax effect on above items	(396.17)	(93.36)	(294.28)	(941.81)
	<b>Total other comprehensive income</b>	<b>2,629.51</b>	<b>858.45</b>	<b>2,429.08</b>	<b>6,679.03</b>
7	<b>Total comprehensive income for the Year (5+6)</b>	<b>3,385.87</b>	<b>1,314.81</b>	<b>2,959.94</b>	<b>9,226.23</b>
8	Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00
9	(i) Earnings per share (of ₹ 10/- each) (not annualised) :				
	- Basic (In ₹)	13.65	8.24	9.58	45.98
	- Diluted (In ₹)	13.65	8.24	9.58	45.98

### NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2024. The Statutory Auditors have carried out a Limited Review of the above results.
- The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013.
- The figures for the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter, which has been subjected to Limited review by Statutory Auditors.
- Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- Net gains and/ or loss on fair value change includes gain and/or loss on sale of investments, and changes in fair value as at period end on investments held.
- The Company's primary activity is Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Indian Accounting Standard - 108, Operating Segments prescribed under Section 133 of The Companies Act, 2013.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 are also available on website of the company viz. [www.mintinvestments.in](http://www.mintinvestments.in).

By order of the Board  
For Mint Investments Ltd.



(C.K. Dhanuka)  
Chairman  
DIN : 00005684

Place : Kolkata

Date : The 13th day of August, 2024



# DHANDHANIA & ASSOCIATES

## CHARTERED ACCOUNTANTS

13, Crooked Lane, Kolkata - 700 069, Phone : 4006-6758 E-mail : audit@pkd.co.in Web : www.dhandhaniaassociates.com

### Independent Auditor's Review Report on the unaudited consolidated financial results of Mint Investments Limited for the quarter ended 30<sup>th</sup> June 2024

TO

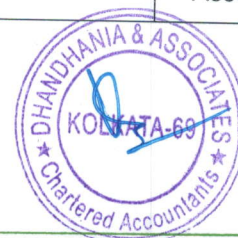
#### BOARD OF DIRECTORS OF MINT INVESTMENTS LIMITED

1. We have reviewed the accompanying unaudited consolidated financial results of Mint Investments Limited ('the Parent Company') for the quarter ended 30<sup>th</sup> June 2024, together with the notes thereon ('the Statement'), being submitted by the company pursuant to the requirements of the Regulations 33 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initially by us for identification)
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

The Statement includes the results of the following entities:

Sl. No	Particulars	Relationship
1	Dhunseri Investments Limited and its subsidiary and associates	Associate
2	Naga Dhunseri Group Limited and its associate	Associate

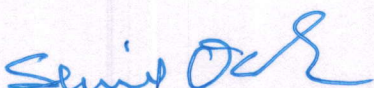


4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 2,106.86 lakhs and total comprehensive income of Rs. 7,387.95 lakhs for the quarter ended 30<sup>th</sup> June 2024 as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
6. The comparative figures for the quarter ended 30<sup>th</sup> June 2023 have been reviewed and audited by the predecessor auditor and we have relied on these figures and report for comparison.
7. Our conclusion on the statement is not modified in respect of the above matter.



Place: Kolkata

Date: The 13<sup>th</sup> day of August, 2024

  
**SUNIL OSWAL, FCA, PARTNER**  
(Membership No. 071678)

*For & On behalf of*  
**DHANDHANIAS & ASSOCIATES**  
*Chartered Accountants*  
Firm Registration No. 316052E  
**UDIN: 24071678BKGUOE6766**

**MINT INVESTMENTS LTD.**

Regd. Office: "DHUNSERI HOUSE"

4A, WOODBURN PARK, KOLKATA-700 020

CIN - L15142WB1974PLC029184; Website : www.mintinvestments.in;

E.mail : mail@mintinvestments.in; Phone : 2280-1950

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2024**

(In ₹ Lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	<b>(a) Income from operations</b>				
	Interest income	3.49	3.48	2.04	10.34
	Dividend income	9.47	13.81	20.37	217.96
	Rental income	17.41	17.47	6.82	41.58
	Net gain on fair value changes	946.29	505.43	606.10	2,798.93
	<b>Total income from operations</b>	<b>976.66</b>	<b>540.19</b>	<b>635.33</b>	<b>3,068.81</b>
	(b) Other income	-	0.01	0.01	1.22
	<b>Total income (a + b)</b>	<b>976.66</b>	<b>540.20</b>	<b>635.34</b>	<b>3,070.03</b>
2	<b>Expenses</b>				
	Finance costs	0.55	0.59	0.38	1.73
	Impairment on financial assets	-	0.21	-	0.21
	Employee benefits expenses	20.61	20.93	18.68	79.18
	Depreciation and amortisation	10.06	10.69	9.98	41.76
	Other expenses	43.53	18.62	10.73	104.44
	<b>Total expenses</b>	<b>74.75</b>	<b>51.04</b>	<b>39.77</b>	<b>227.32</b>
3	<b>Profit before share of profit from equity accounted investee and tax (1-2)</b>	<b>901.91</b>	<b>489.16</b>	<b>595.57</b>	<b>2,842.71</b>
4	Share of profit from equity accounted investee	2,682.65	(651.69)	1,356.47	3,330.79
5	<b>Profit/(loss) before Tax (3+4)</b>	<b>3,584.56</b>	<b>(162.53)</b>	<b>1,952.04</b>	<b>6,173.50</b>
6	<b>Tax expenses</b>				
	(a) Current tax	186.88	35.44	-	137.94
	(b) Deferred tax	(41.33)	(2.64)	64.71	236.86
	(c) Earlier year tax adjustments	-	-	-	(2.14)
	<b>Total tax expenses</b>	<b>145.55</b>	<b>32.80</b>	<b>64.71</b>	<b>372.66</b>
7	<b>Profit after tax (5-6)</b>	<b>3,439.01</b>	<b>(195.33)</b>	<b>1,887.33</b>	<b>5,800.84</b>
8	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	i) Equity instruments through other comprehensive income - net gain on disposal & change in fair value	3,026.32	955.31	2,723.01	7,623.30
	ii) Remeasurement of defined benefit (asset) / liability	(0.64)	(3.50)	0.35	(2.46)
	iii) Income tax effect on above items	(396.17)	(93.36)	(294.28)	(941.81)
	<b>Total other comprehensive income</b>	<b>2,629.51</b>	<b>858.45</b>	<b>2,429.08</b>	<b>6,679.03</b>
	Other comprehensive income from associates	6,962.22	1,888.02	4,056.82	14,919.39
9	<b>Total other comprehensive income</b>	<b>9,591.73</b>	<b>2,746.47</b>	<b>6,485.90</b>	<b>21,598.42</b>
10	<b>Total comprehensive income for the Year (7+9)</b>	<b>13,030.74</b>	<b>2,551.14</b>	<b>8,373.23</b>	<b>27,399.26</b>
11	Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00
12	(i) Earnings per share (of ₹ 10/- each) (not annualised) :				
	- Basic (In ₹)	62.08	(3.53)	34.07	104.71
	- Diluted (In ₹)	62.08	(3.53)	34.07	104.71

**NOTES :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2024. The Statutory Auditors have carried out a Limited Review of the above results.
- The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013.
- The figures for the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter, which has been subjected to Limited review by Statutory Auditors.
- Nature of Capital Market in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- Net gains and/ or loss on fair value change includes gain and/or loss on sale of investments, and changes in fair value as at period end on investments held.
- The Company's primary activity is Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Indian Accounting Standard - 108, Operating Segments prescribed under Section 133 of The Companies Act, 2013.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 are also available on website of the company viz. www.mintinvestments.in.

Place : Kolkata

Date : The 13th day of August, 2024

By order of the Board  
for Mint Investments Ltd.(C.K. Dhanuka)  
Chairman

DIN : 00005684



# MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184

REGISTERED OFFICE: DHUNSERI HOUSE,  
4A WOODBURN PARK, KOLKATA- 700 020

PHONE: 2280 1950(5 Lines) Fax: 91 33 2287 8995

## ANNEXURE-II

**Details under Regulation 30 of read with Schedule III - Para A (7B) of Part A SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

S. No.	Particulars	Details
1.	Reason for change viz. <del>appointment, re-appointment</del> , resignation, <del>removal, death</del> or otherwise	Resignation due to his other commitments.
2.	Date of <del>Appointment/re-appointment</del> /cessation (as applicable) & <del>term of appointment/re-appointment</del>	With effect from i.e from close of business hours of 13 <sup>th</sup> August, 2024
3.	Brief Profile	Not Applicable.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.
5.	Information as required pursuant NSE Circular Ref No. NSE/CML/2018/24 dated 20 <sup>th</sup> June, 2018	Not Applicable.
<b>Additional Disclosure in case of resignation of an Independent Director</b>		
6.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship in other Listed entities: Nil  Membership of Board Committees of Mint Investments Ltd.: Member of Audit Committee and Nomination and Remuneration Committee  Chairmanship of Committees in Mint Investments Ltd.: Stakeholders Relationship Committee
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Rajendra Kumar Gupta has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter dated 13 <sup>th</sup> August, 2024.

**RAJENDRA KUMAR GUPTA**  
**G/1A HILAND SAPPHIRE,**  
**13/2, BALLYGUNGE PARK ROAD,**  
**KOLKATA-700019**

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To,  
**The Board of Directors**  
**Mint Investments Limited**  
"Dhunseri House"  
4A, Woodburn Park,  
Kolkata – 700 020

Date: 13.08.2024

**Sub: Resignation as an Independent Director of Mint Investments Limited (Company)**

Dear Sir / Madam,

This is to inform that due to my other commitments, I hereby tender my resignation from the Independent Directorship of the Company with immediate effect i.e from close of business hours of 13<sup>th</sup> August, 2024.

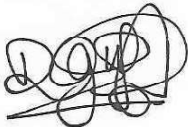
Consequently, I will also be stepping down as the Member of Audit Committee, Nomination and Remuneration Committee and Chairman of Stakeholders Relationship Committee of the Company.

I further confirm that there is no other material reason other than as mentioned above for my resignation from the position of Independent Director of the Company.

I thank the Board of Directors for their co-operation and support extended to me during my tenure as an Independent Director of the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms and intimation to the Registrar of Companies and Stock Exchange.

Thanking you,  
Yours faithfully,



**Rajendra Kumar Gupta**  
**DIN: 00012336**

