

**POLICY FOR**  
**DETERMINING**  
**MATERIAL**  
**SUBSIDIARIES**

**MINT INVESTMENTS LIMITED**  
**(CIN: L15142WB1974PLC029184)**

**POLICY FOR DETERMINING MATERIAL SUBSIDIARIES**

**1. Introduction**

In accordance with Regulation 16(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a Policy for determining Material Subsidiaries.

**2. Policy**

“A subsidiary shall be considered as a ‘material subsidiary’ whose turnover or net worth exceeds ten percent of the consolidated turnover or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.”

*(This policy has been amended by the Board of Directors of the Company at its meeting held on 14<sup>th</sup> February, 2025)*