



# MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184

REGISTERED OFFICE : **DHUNSERI HOUSE**

4A WOODBURN PARK, KOLKATA - 700 020

Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. MIL/7/2022/

11.02.2022

To,  
**The Secretary**  
**The Calcutta Stock Exchange**  
**(Stock Code: 10023148)**  
7, Lyons Range  
Kolkata- 700001

**Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 11<sup>th</sup> February, 2022, inter alia, have considered the following:

1. Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Nine Months ended 31<sup>st</sup> December, 2021 was considered, approved and taken on record. The same along with a copy of the Limited Review Report is enclosed herewith. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.
2. Mr. A. K. Dhanuka has been re-appointed as Chief Executive Officer and Key Managerial Personnel of the Company with effect from 1<sup>st</sup> March, 2022 to 29<sup>th</sup> February, 2024. A brief profile of Mr. A. K. Dhanuka is enclosed.

The Meeting of the Board of Directors commenced at 05:40 P.M. and concluded at 06:15 P.M.

This is for your kind information and record.

Thanking you.

Yours faithfully,

For MINT INVESTMENTS LIMITED

*Gajal Agarwal*

Gajal Agarwal

Company Secretary & Compliance Officer

ACS 61193



Encl: As above.



Limited review report on unaudited standalone financial results for the quarter and nine months ended 31<sup>st</sup> December 2021 of Mint Investments Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations ")

TO  
BOARD OF DIRECTORS OF MINT INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mint Investments Limited ('the Company'), for the quarter and nine months ended 31<sup>st</sup> December 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India .Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement .A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit .We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

**U.S AGARWAL, FCA, PARTNER**

(Membership No. 051895)

*For & On behalf of*

**US AGARWAL & ASSOCIATES**

*Chartered Accountants*

Firm Registration No. 314213E

UDIN: 22051895ABLBZQ2151



Place: Kolkata

Date: The 11<sup>th</sup> day of February, 2022

**MINT INVESTMENTS LTD.**

Regd. Office: "DHUNSERI HOUSE"

4A, WOODBURN PARK, KOLKATA-700020

CIN - L15142WB1974PLC029184; Website : www.mintinvestments.in;

E.mail : mail@mintinvestments.in; Phone : 2280-1950

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2021**

(₹ in Lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 (a) Revenue from operations</b>						
Interest Income	4.63	4.24	2.70	13.46	8.18	12.46
Dividend Income	8.50	159.43	48.28	170.09	77.37	105.51
Rental Income	1.89	5.63	11.13	12.84	28.37	39.69
Net Gain on Fair Value Changes - (refer note below)	338.04	212.56	400.58	960.59	1,253.46	1,169.49
<b>Total Revenue from Operations</b>	<b>353.06</b>	<b>381.86</b>	<b>462.69</b>	<b>1,156.98</b>	<b>1,367.38</b>	<b>1,327.13</b>
(b) Other Income	0.89	-	-	1.59	0.23	2.73
<b>Total Income (a + b)</b>	<b>353.95</b>	<b>381.86</b>	<b>462.69</b>	<b>1,158.57</b>	<b>1,367.61</b>	<b>1,329.87</b>
<b>2 Expenses</b>						
Finance Costs	0.27	0.27	0.02	0.81	0.04	1.54
Impairment on Financial Assets	-	-	-	-	58.00	58.16
Employee Benefits Expenses	14.97	14.91	16.76	44.37	44.44	57.75
Depreciation, Amortisation and Impairment	11.06	11.06	11.14	33.20	33.28	48.44
Other Expenses	14.45	22.62	43.38	47.37	70.07	80.66
<b>Total Expenses</b>	<b>40.75</b>	<b>48.86</b>	<b>71.30</b>	<b>125.75</b>	<b>205.83</b>	<b>246.55</b>
<b>3 Profit/(loss) before Tax (1-2)</b>	<b>313.20</b>	<b>333.00</b>	<b>391.39</b>	<b>1,032.82</b>	<b>1,161.78</b>	<b>1,083.32</b>
<b>4 Tax Expenses</b>						
(a) Current Tax	19.00	130.27	157.75	249.00	301.75	227.00
(b) Deferred Tax	36.31	11.20	(132.76)	19.42	(25.60)	66.46
(c) Earlier year Tax adjustments	-	-	-	-	-	333.74
<b>Total Tax Expenses</b>	<b>55.31</b>	<b>141.47</b>	<b>24.99</b>	<b>268.42</b>	<b>276.15</b>	<b>627.20</b>
<b>5 Profit After Tax (3-4)</b>	<b>257.89</b>	<b>191.53</b>	<b>366.40</b>	<b>764.40</b>	<b>885.63</b>	<b>456.12</b>
<b>6 Other Comprehensive Income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Equity instruments designated through other comprehensive income - net change in fair value (Net of Taxes)	(300.99)	783.99	1,702.74	4,661.93	2,929.22	3,067.47
Remeasurement of defined benefit (asset)/liability	-	-	-	-	-	0.74
<b>Total Other Comprehensive Income</b>	<b>(300.99)</b>	<b>783.99</b>	<b>1,702.74</b>	<b>4,661.93</b>	<b>2,929.22</b>	<b>3,068.21</b>
<b>7 Total Comprehensive income for the Year (5+6)</b>	<b>(43.10)</b>	<b>975.52</b>	<b>2,069.14</b>	<b>5,426.33</b>	<b>3,814.85</b>	<b>3,524.33</b>
<b>8 Paid-up equity share capital (Face value of ₹10/- each)</b>	<b>554.00</b>	<b>554.00</b>	<b>554.00</b>	<b>554.00</b>	<b>554.00</b>	<b>554.00</b>
<b>9 (i) Earnings Per Share (of ₹ 10/- each) (not annualised) :</b>						
- Basic (In ₹)	4.66	3.46	6.61	13.80	15.99	8.23
- Diluted (In ₹)	4.66	3.46	6.61	13.80	15.99	8.23

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021**

**NOTES :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Mint Investments Limited ('the Company') at their respective meetings held on 11th February, 2022. The Statutory Auditors have carried out a Limited Review of the above results.
- The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Nature of capital market in which the company operates is such that the quarterly and nine months ended results do not indicate the likely annual performance.
- The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided.
- Net gain and/or loss on fair value changes includes gain and or loss on sale of investments and changes in fair value as at quarter and nine months ended on investments held.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 are also available on website of the company viz www.mintinvestments.com



By order of the Board  
For Mint Investments Ltd.

*(Signature)*

(C.K. Dhanuka)

Chairman

DIN : 00005684

Place : Kolkata

Date : The 11th day of February, 2022



**Limited review report on unaudited quarterly consolidated financial results and consolidated year to date financial results for the quarter and nine months ended 31<sup>st</sup> December 2021 of Mint Investment Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations ")**

**TO**

**BOARD OF DIRECTORS OF MINT INVESTMENT LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mint Investment Limited ("the Parent Company") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31<sup>st</sup> December 2021 and year to date results for the period from 01<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Listing Regulations.
2. This Statement, which is the responsibility of the Parent company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. List of entities included in this statement:  
Associate
  - 1) Dhunseri Investments Limited; and
  - 2) Naga Dhunseri Group Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs.14,274.68 lakhs and total comprehensive income/(loss) of Rs 8,626.20 lakhs for the nine months ended December 31, 2021 as considered in the consolidated unaudited financial results, in respect of two associates, whose interim financial results have not been reviewed by us. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.



**U.S AGARWAL, FCA, PARTNER**

(Membership No. 051895)

*For & On behalf of*

**US AGARWAL & ASSOCIATES**

*Chartered Accountants*

Firm Registration No. 314213E

UDIN: 22051895ABLCOW8057

Place: Kolkata

Date: The 11<sup>th</sup> day of February, 2022

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2021**

(₹ in Lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 (a) Revenue from operations</b>						
Interest Income	4.63	4.24	2.70	13.46	8.18	12.46
Dividend Income	8.50	82.29	2.82	92.94	31.91	60.05
Rental Income	1.89	5.63	11.13	12.84	28.37	39.69
Net Gain on Fair Value Changes - (refer note below)	338.04	212.56	400.58	960.59	1,253.46	1,169.49
<b>Total Revenue from Operations</b>	<b>353.06</b>	<b>304.72</b>	<b>417.23</b>	<b>1,079.83</b>	<b>1,321.92</b>	<b>1,281.68</b>
(b) Other Income	0.89	-	-	1.59	0.23	2.73
<b>Total Income (a + b)</b>	<b>353.95</b>	<b>304.72</b>	<b>417.23</b>	<b>1,081.42</b>	<b>1,322.15</b>	<b>1,284.41</b>
<b>2 Expenses</b>						
Finance Costs	0.27	0.27	0.02	0.81	0.04	1.54
Impairment on Financial Assets	-	-	-	-	58.00	58.16
Employee Benefits Expenses	14.97	14.91	16.76	44.37	44.44	57.75
Depreciation, Amortisation and Impairment	11.06	11.06	11.14	33.20	33.28	48.44
Other Expenses	14.45	22.62	43.38	47.37	70.07	80.66
<b>Total Expenses</b>	<b>40.75</b>	<b>48.86</b>	<b>71.30</b>	<b>125.75</b>	<b>205.83</b>	<b>246.55</b>
<b>3 Profit/(loss) before share of profits from equity accounted investments &amp; tax Tax (1-2)</b>	<b>313.20</b>	<b>255.86</b>	<b>345.93</b>	<b>955.67</b>	<b>1,116.32</b>	<b>1,037.86</b>
<b>4 Share of Profit of Equity Accounted Investees</b>	<b>4,607.58</b>	<b>3,813.45</b>	<b>3,785.61</b>	<b>14,274.68</b>	<b>7,946.79</b>	<b>13,149.92</b>
<b>5 Profit/(loss) before Tax (3+4)</b>	<b>4,920.78</b>	<b>4,069.31</b>	<b>4,131.54</b>	<b>15,230.35</b>	<b>9,063.11</b>	<b>14,187.78</b>
<b>6 Tax Expenses</b>						
(a) Current Tax	19.00	130.27	157.75	249.00	301.75	227.00
(b) Deferred Tax	36.31	11.20	(132.76)	19.42	(25.60)	66.46
(c) Earlier year Tax adjustments	-	-	-	-	-	333.74
<b>Total Tax Expenses</b>	<b>55.31</b>	<b>141.47</b>	<b>24.99</b>	<b>268.42</b>	<b>276.15</b>	<b>627.20</b>
<b>7 Profit After Tax (5-6)</b>	<b>4,865.47</b>	<b>3,927.84</b>	<b>4,106.55</b>	<b>14,961.93</b>	<b>8,786.96</b>	<b>13,560.58</b>
<b>8 Other Comprehensive Income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Equity instruments designated through other comprehensive income - net change in fair value (Net of Taxes)	(300.99)	783.99	1,702.74	4,661.93	2,929.22	3,067.47
Remeasurement of defined benefit (asset)/liability	-	-	-	-	-	0.74
<b>Total Other Comprehensive Income</b>	<b>(300.99)</b>	<b>783.99</b>	<b>1,702.74</b>	<b>4,661.93</b>	<b>2,929.22</b>	<b>3,068.21</b>
Other Comprehensive Income of Equity Accounted Investees	(330.42)	2,202.04	3,555.17	8,626.20	8,507.42	8,943.80
<b>Total Other Comprehensive Income</b>	<b>(631.41)</b>	<b>2,986.03</b>	<b>5,257.91</b>	<b>13,288.13</b>	<b>11,436.64</b>	<b>12,012.01</b>
<b>9 Total Comprehensive income for the Year (7+8)</b>	<b>4,234.06</b>	<b>6,913.87</b>	<b>9,364.46</b>	<b>28,250.06</b>	<b>20,223.60</b>	<b>25,572.59</b>
<b>10 Paid-up equity share capital (Face value of ₹10/- each)</b>	<b>554.00</b>	<b>554.00</b>	<b>554.00</b>	<b>554.00</b>	<b>554.00</b>	<b>554.00</b>
<b>11 (i) Earnings Per Share (of ₹ 10/- each) (not annualised) :</b>						
- Basic (In ₹)	87.82	70.90	74.13	270.07	158.61	244.78
- Diluted (In ₹)	87.82	70.90	74.13	270.07	158.61	244.78

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021**

**NOTES :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Mint Investments Limited ("the Company") at their respective meetings held on 11th February, 2022. The Statutory Auditors have carried out a Limited Review of the above results.
- The financial results of the group has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Nature of capital market in which the group operates is such that the quarterly and nine months ended results do not indicate the likely annual performance.
- The Group's business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided.
- Net gain and/or loss on fair value changes includes gain and or loss on sale of investments and changes in fair value as at quarter and nine months ended on investments held.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 are also available on website of the company viz [www.mintinvestments.com](http://www.mintinvestments.com).



By order of the Board  
For Mint Investments Ltd

(C.K. Dhanuka)  
Chairman  
DIN : 00005684



# MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184

REGISTERED OFFICE : **DHUNSERI HOUSE**

4A WOODBURN PARK, KOLKATA - 700 020

Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

## A brief profile of Mr. Arun Kumar Dhanuka:

Full Name	Mr. Arun Kumar Dhanuka
Father's Name	Late Babulal Dhanuka
Address	9, Ballygunge Park Road, Kolkata – 700019
Qualification	B.Com
Pan No:	AFYPD6857M
Date of Birth	30 <sup>th</sup> March, 1955
Nationality	Indian
Experience	Having vast experience in Financial Investment Activities for more than four decades.