



# MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184  
REGISTERED OFFICE : **DHUNSERI HOUSE**  
4A WOODBURN PARK, KOLKATA - 700 020  
Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. MIL/7/2020/

15.05.2020

To,  
The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Dalhousie,  
Kolkata- 700 001

**Stock Code: 10023148**

**Sub: Compliance Report on Corporate Governance for the Quarter ended 31<sup>st</sup> March, 2020**

Dear Sir/Ma'am,

Pursuant to Regulation 27(2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the quarterly Corporate Governance Report in the prescribed format for the quarter ended 31st March, 2020.

The same is for your information and record.

Thanking You.

Yours faithfully,  
For Mint Investments Limited

*Ssonal Sharma*

Sonal Sharma  
Company Secretary & Compliance Officer  
ACS 54864



Encl: As stated above

**Email: [mail@mintinvestments.in](mailto:mail@mintinvestments.in) Website : [www.mintinvestments.in](http://www.mintinvestments.in)**

**Compliance Report on Corporate Governance**

**1. Name of Listed Entity: Mint Investments Limited**

**2. Quarter Ending: 31st March, 2020**

Title (Mr./ Ms.)	Name of the Director	PANS & DIN	Category (Chairperson / Executive/ Non-Executive/ Independent/ Nominee)&	Initial Date of Appointment	Date of re-appointment	Date of Cessation	Tenure*	Date of Birth	Whether special resolution passed?	Date of passing special resolution	No. of Directorship in listed entities including this listed entity (Refer Regulation 17A (1) of Listing Regulations)	No. of Independent Directorship in Listed entities including this Listed Entities (in reference to proviso Regulation 17A(1))	No. of Memberships in Audit / Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) Note 1	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Chandra Kumar Dhanuka	PAN-ADGPD0857K DIN- 00005684	Non-Executive Chairman / Promoter	30.08.1988	30.08.1988	—	—	19.01.1954	NA	—	7	2	10	2
Mr.	Mrigank Dhanuka	PAN-ADLPD0161H DIN- 00005666	Non-Executive / Non-Independent	31.01.2003	31.01.2003	—	—	12.08.1980	NA	—	5	0	1	0
Mrs.	Aruna Dhanuka	PAN-ADQPD2489R DIN- 00005677	Non-Executive / Non-Independent	29.06.1995	30.06.2014	—	—	05.09.1959	NA	—	4	0	3	0
Mr.	Yashwant Kumar Daga	PAN-AFYPD7477F DIN- 00040632	Non-Executive / Independent	31.01.2006	01.10.2019	—	66 months	07.03.1961	NA	—	5	3	10	1
Mr.	Anil Bhutoria	PAN-AEAPB1038D DIN- 00705794	Non-Executive / Independent	22.04.2009	01.10.2019	—	66 months	01.12.1962	NA	—	1	1	0	0
Mrs.	Bharati Dhanuka	PAN-AAQPJ2406B DIN- 02397650	Non-Executive / Non-Independent	22.04.2009	29.08.2019	—	—	12.03.1980	NA	—	1	0	0	0
Mr.	Bhanwar Lal Chandak	PAN-ACLPC2875N DIN- 00057273	Non-Executive / Independent	31.03.2004	01.10.2019	—	66 months	15.08.1955	NA	—	1	1	3	1
Mr.	Rajendra Kumar Gupta	PAN-ADPPG2816A DIN- 00012336	Non-Executive / Independent	13.11.2017	—	—	29 months	04.05.1949	NA	—	1	1	2	1

Whether Regular Chairperson appointed- Yes

Whether Chairperson is related to Managing Director or CEO-No

\* PAN number of any director would not be displayed on the website of Stock Exchange

\* Category of directors means Executive / Non-Executive / Independent / Nominee. if a director fits into more than one category write all categories separating them with hyphen

\* To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

Note 1: No. of Memberships in Audit / Stakeholder Committee also includes the Chairmanship.





**II. Composition of Committees**

Name of Committee	Whether regular Chairperson Appointed	Name of Committee Members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) &	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. B. L. Chandak	Chairman--Non Executive--Independent	31.03.2004	
		Mr. R. K. Gupta	Non Executive--Independent	13.11.2017	
		Mr. Y. K. Daga	Non Executive--Independent	01.04.2006	
		Mr. C. K. Dhanuka	Non Executive--Non Independent	09.02.2017	
2. Nomination & Remuneration Committee	Yes	Mr. Y. K. Daga	Chairman--Non Executive--Independent	31.01.2007	
		Mr. B. L. Chandak	Non Executive--Independent	31.03.2004	
		Mr. Anil Bhutoria	Non Executive--Independent	14.02.2011	
		Mr. R. K. Gupta	Non Executive--Independent	13.11.2017	
3. Stakeholders Relationship Committee	Yes	Mr. R. K. Gupta	Chairman--Non Executive--Independent	13.11.2017	
		Mr. B. L. Chandak	Non Executive--Independent	31.03.2004	
		Mr. Y. K. Daga	Non Executive--Independent	31.01.2006	
		Mrs. Aruna Dhanuka	Non Executive--Non Independent	13.11.2017	

Category of directors means Executive / Non-Executive / Independent / Nominee. If a director fits into more than one category write all categories separating them with hyphen.

Note: The Board decided to dissolve the Risk Management Committee as the same is not applicable as per the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and RBI - Non-Banking Financial Companies - Corporate Governance (Reserve Bank) Directions, 2015.

**III. Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive meetings (in number of days)
05.12.2019	14.02.2020	Yes	7	4	70

**IV. Meeting of Committees**

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)*
Audit Committee 14.02.2020	Yes	4	3	05-12-2019	70

\* This information has to be mandatorily be given for Audit Committee, for rest of the committees giving the information is optional.

\*\*to be filled in only for the current quarter meetings

**V. Related Party Transactions**

Subject	Compliance Status (Yes/No/NA) <sup>refer note below</sup>
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2. If status is "No" details of non-compliance may be given here.

*Bhavana*



<b>VI. Affirmations</b>
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - <b>Yes</b>
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
a. Audit Committee - <b>Yes</b>
b. Nomination & Remuneration Committee - <b>Yes</b>
c. Stakeholders Relationship Committee - <b>Yes</b>
d. Risk Management Committee (applicable to the top 100 listed entities) - <b>NA</b>
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - <b>Yes</b>
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - <b>Yes</b>
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: <b>Nil</b>
For Mint Investments Limited Sd/- Sonal Sharma Company Secretary & Compliance Officer ACS 54864

Note: Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.





Annexure II		
MINT INVESTMENTS LIMITED		
Quarter ending: 31st March, 2020		
I. Disclosure on Website in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015		
Sl. No.	Item	Compliance Status (Yes / No / NA)
1	Details of Business	Yes
2	Terms and Conditions of Appointment of Independent Directors	Yes
3	Composition of various committees of Board of Directors	Yes
4	Code of Conduct of Board of Directors and Senior Management Personnel	Yes
5	Details of establishment of Vigil Mechanism / Whistle Blower Policy	Yes
6	Criteria of making payments to Non-Executive Directors	Yes
7	Policy on dealing with related party transactions	Yes
8	Policy for determining 'material' subsidiaries	Yes
9	Details of familiarization programmes imparted to Independent Directors	Yes
10	Contact information of the Designated Officials of the Listed Entity who are responsible for assisting and handling Investor Grievances	Yes
11	E-mail address for grievance redressal and other relevant details	Yes
12	Financial results	Yes
13	Shareholding Pattern	Yes
14	Details of Agreements entered into with the media companies and / or their associates	NA
15	Schedule of analyst or institutional investor meet and presentation made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA
16	New name and the old name of the listed entity	NA
17	Advertisements as per regulation 47(1)	Yes
18	Credit rating or revision in credit rating obtained	NA
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes
21	Materiality Policy as per Regulation 30	Yes
22	Dividend Distribution Policy as per Regulation 43A (as applicable)	NA
23	It is certified that these contents on the website of the listed entity are correct	Yes





## Annexure II

## II. Annual Affirmations

Sl. No.	Particulars	Regulation Number	Compliance Status (Yes / No / NA)
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or eligibility	16(1)(b) & 25(6)	Yes
2	Board Composition	17(1), 17(1A) & 17(1B)	Yes
3	Meeting of Board of Directors	17(2)	Yes
4	Quorum of Board Meeting	17(2A)	Yes
5	Review of Compliance Reports	17(3)	Yes
6	Plans for orderly succession of appointments	17(4)	Yes
7	Code of Conduct	17(5)	Yes
8	Fees / Compensation	17(6)	Yes
9	Minimum Information	17(7)	Yes
10	Compliance Certificate	17(8)	Yes
11	Risk Assessment & Management	17(9)	Yes
12	Performance Evaluation of Independent Directors	17(10)	Yes
13	Recommendation of Board	17(11)	Yes
14	Maximum number of Directorships	17A	Yes
15	Composition of Audit committee	18(1)	Yes
16	Meeting of Audit Committee	18(2)	Yes
17	Composition of Nomination & Remuneration Committee	19(1) & (2)	Yes
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
19	Meeting of Nomination & Remuneration Committee	19(3A)	Yes
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes
22	Composition and role of risk management committee	21(1),(2),(3),(4)	NA
23	Meeting of Risk Management Committee	21(3A)	NA
24	Vigil Mechanism	22	Yes
25	Policy for Related Party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2),(3)	NA
27	Approval for material related party transactions	23(4)	NA
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5)	Yes
31	Annual Secretarial Compliance Report	24(A)	Yes
32	Alternate Director to Independent Director	25(1)	NA
33	Maximum Tenure	25(2)	Yes
34	Meeting of Independent Directors	25(3) & (4)	Yes
35	Familiarization of Independent Directors	25(7)	Yes
36	Declaration from Independent Directors	25(8) & (9)	Yes
37	D & O Insurance for Independent Directors	25(10)	NA
38	Memberships in Committees	26(1)	Yes
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

## III. Affirmations

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to Subsidiary of Listed Entity have been complied

Yes

\* The Listed Entity has no Subsidiary.

For Mint Investments Limited

Sd/-

Sonal Sharma

Company Secretary & Compliance Officer

ACS 54864

