

## DRAFT

### **Determination of Materiality of an Event or Information for Disclosure to Stock Exchanges Policy**

#### **A. Preamble and Purpose**

Considering the requirements for determination of materiality of an event or information for disclosure to Stock Exchanges as prescribed under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), Mint Investments Limited ("the Company") has formulated this policy for Determination of Materiality of an Event or Information for Disclosure to Stock Exchanges. The Board of Directors of the Company has adopted the following policy for Determination of Materiality of an Event or Information for Disclosure to Stock Exchanges.

This policy is intended to ensure the proper disclosure of information.

#### **B. Applicability**

This policy will be applicable with regard to disclosure of following events/information specified in Schedule III of SEBI LODR.

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
2. Change in the general character or nature of business brought about by arrangements for strategic, technical, manufacturing, or marketing tie-up, adoption of new lines of business or closure of operations of any unit/division (entirety or piecemeal).
3. Capacity addition or product launch.
4. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.
5. Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
6. Disruption of operations of any one or more units or division of the Company due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
7. Effect(s) arising out of change in the regulatory framework applicable to the Company
8. Litigation(s) / dispute(s) / regulatory action(s) with material impact.
9. Fraud/defaults etc. by directors (other than key managerial personnel) or employees of the Company related to the affairs of the Company.

10. Options to purchase securities including any ESOP/ESPS Scheme.
11. Giving of guarantees or indemnity or becoming a surety for any third party.
12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
13. Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable the shareholders of the Company to appraise its position and to avoid the establishment of a false market in shares of the Company.
14. The Company may make disclosures of event/information as specified by the SEBI from time to time.

The Company shall, with respect to disclosures referred to in this policy, make disclosures updating material developments on a regular basis, till such time the event is resolved/closed, with relevant explanations.

#### **C. Determination**

The Board of Directors of the Company has constituted a Committee known as Disclosure Committee of Key Managerial Personnel of the Company for the purpose of determining materiality of an event or information and for the purpose of making disclosure to the Stock Exchanges. The Committee shall consider the following criteria for determination of materiality of events/ information:

- (a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- (b) the omission of an event or information is likely to result insignificant market reaction if the said omission came to light at a later date;
- (c) In case where the criteria specified in sub-clauses (a) and (b) are not applicable, an event/information may be treated as being material if in the opinion of the Committee, the event / information is considered material.

#### **D. Effective**

This policy will become effective from 1<sup>st</sup> December, 2015.

#### **E. Disclosure**

This policy shall be disclosed on the website of the Company.

#### **F. Monitoring and review**

The Board of Directors of the Company will review the Policy from time to time and make suitable modifications, as may be necessary.

The Board of Directors of the Company has adopted this policy at its meeting held on 9<sup>th</sup> November, 2015.