

**POLICY FOR**  
**DETERMINING**  
**MATERIAL**  
**SUBSIDIARIES**

**MINT INVESTMENTS LIMITED**  
**(CIN: L15142WB1974PLC029184)**

**POLICY FOR DETERMINING MATERIAL SUBSIDIARIES**

**1. Introduction**

In accordance with Regulation 16(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a Policy for determining Material Subsidiaries.

**2. Policy**

“A subsidiary shall be considered as a ‘material subsidiary’ whose income or net worth exceeds ten percent of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.